BY BENEFICIARY

| | _ | | | | |
|--|----|--|--|--|--|
| Virginia F. Jones | | | | | |
| 3716 Summers Lane | _ | | | | |
| Klamath Falls, OR 97603 | _ | | | | |
| To Assignor | 1 | | | | |
| Virginia F. Jones & William Davenpo | 27 | | | | |
| 3716_Summers_Lane | _ | | | | |
| Klamath Falls, OR 97603 | _ | | | | |
| Assignee | | | | | |
| After recording, return to (Name, Address, Zip): | | | | | |
| _AMeriTitle-Coll # 78378 | _ | | | | |
| 300 Klamath Ave | | | | | |
| Klamath Falls, OR 97601 | | | | | |

2007-015857

Klamath County, Oregon



09/10/2007 10:57:19 AM SPACE RESI

RECORDER

Fee: \$21.00

| FOR VA | LUE RECEIVED, the undersigned who | is the beneficiary or the benefici | iary's successor in intere | st under that certain |
|------------------|-----------------------------------|------------------------------------|----------------------------|-----------------------|
| trust deed dated | February 9, 2007 | , executed and delivered by | | |
| | Paul W. I | Davenport | | , grantor, |
| to | AmeriTitle | | - | trustee in which |

Clifton E. Jones and Virginia F. Jones is the beneficiary, recorded on February 12, 2007, in book/reel/volume No. on page _, and/or as fee/file/instrument/ microfilm/reception No. 2007-002395 (indicate which) of the Records of Klamath County, Oregon and

conveying real property in that county described as follows:

Commencing at a point on the Westerly line of Summers Lane, which point lies North 1° 08' West 144.5 feet and North 1° 12' West 176.7 feet from the Northeast corner of Landis Park in Klamath County, Oregon, and from said Point of Beginning running thence along the Westerly side of Summers Lane North 1° 12' West 70 feet to a point; thence South 88° 44' West 250 feet to a point; thence South 1° 26' East 70 feet to a point; thence North 88° 44' East to the point of beginning; said parcel of land lying in the SE1/4 NE1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

hereby grants, assigns, transfers, and sets over to Virginia F. Jones and William Davenport, with rights of survivorship , hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 133,232.43 with interest thereon at the rate of ___7.0 percent per annum from (date) August 7, 2007

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

| DATED | September | <u>7,</u> | 2007 |
|-------|-----------|-----------|------|
|-------|-----------|-----------|------|

AMERITITLE ,has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

Verginia F. Jones

STATE OF OREGON, County of Klamath This instrument was acknowledged before me on Seftember 7, 2007 Virginia F. Jones This instrument was acknowledged before me on ____

WILA PELLEGRINO

Notary Public for Oregon

My commission expires ____