

1st-1093527

2007-015959

Klamath County, Oregon



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09/11/2007 11:44:35 AM

Fee: \$26.00

**NOTICE OF DEFAULT AND
ELECTION TO SELL**

Re: Trust Deed from
WILLIAM V. NORUSH
Grantor,

To.
Nancy L. Peterson
Trustee.

After recording return to:
Laura J. Walker
1001 SW Fifth Avenue, Suite 2000
Portland, OR 97204

RESERVED FOR RECORDER'S USE

Reference is made to that certain trust deed made by William V. Norush as grantor, to Nancy L. Peterson as trustee, in favor of Green Tree Financial Servicing Corporation*, as beneficiary, dated December 15, 1997, recorded on December 23, 1997, in the microfilm records of Klamath County, Oregon at Vol. M97, Page 41849, covering the following described real property situated in said county and state, to wit:

Lot 13 in block 22 of TRACT No. 1005, FOURTH ADDITION TO KLAMATH RIVER ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor trustee have been made, except as recorded in the Records of the county or counties in which the above described real property is situated. Further, no action has been instituted to recover the debt, or any part thereof, now remaining secured by the trust deed except as permitted by ORS 86.735(4).

There is a default by grantor or other person owing an obligation, performance of which is secured by the trust deed or by the successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantor's failure to pay when due the following sums:

Four monthly payments of \$667.58 each for the months of May through August, 2007 (\$2,670.32), late charges of \$15.00 and foreclosure guarantee of \$402.00, a total of \$3,087.32.

By reason of the default, the beneficiary has declared all sums owing on the obligation secured by the trust deed immediately due and payable, those sums being the following, to-wit:

Principal	\$81,761.54
Interest and Default Fees	\$2,670.32
Foreclosure Guarantee	\$ 402.00
Total:	<u>\$84,833.86</u>

Beneficiary is also entitled to attorneys' fees and costs.

*Green Tree Servicing LLC is successor in interest to Green Tree Financial Servicing Corporation.

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Notice hereby is given that the beneficiary and trustee, by reason of the default have elected and do hereby elect to foreclose the trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which grantor had or had the power to convey, at the time of the execution by grantor of the trust deed, together with any interest grantor or grantor's successor in interest acquired after the execution of the trust deed, to satisfy the obligations secured by the trust deed and the expenses of the sale, including the compensation of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

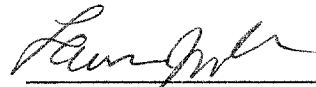
This sale will be held at the hour of **10 o'clock, a.m.**, in accord with the standard of time established by ORS 187.110 on **January 30, 2008**, at the Klamath County Courthouse, 316 Main Street, Klamath Falls, Oregon. Which is the hour, date and place last set for the sale.

Other than as shown of record, neither the beneficiary nor the trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to grantor or of any lessee or other person in possession of or occupying the property except unpaid property taxes.

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary or the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying the sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney fees not exceeding the amounts provided by ORS 86.753.

In construing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by the trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

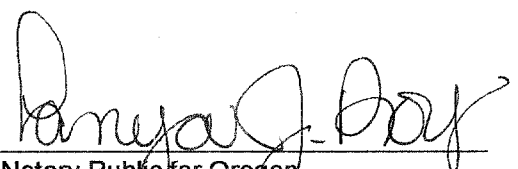
DATED this 7th day of September, 2007.



Laura J. Walker, Trustee
1001 SW Fifth Avenue, Suite 2000
Portland, OR 97204
(503) 224-3092

STATE OF OREGON, COUNTY OF MULTNOMAH) ss
This instrument was acknowledged before me on September 7th, 2007

By: Laura J. Walker



Notary Public for Oregon
My Commission Expires: Jan. 23, 2008

