2007-016045 Klamath County, Oregon



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RELEASE OF TRUST DEED

The undersigned as Trustee or Successor Trustee under that certain Deed of Trust executed by Heaton Steel & Supply, Inc., aka Heaton Steel & Supply Inc., aka Heaton Steel & Supply Company, aka Heaton Steel and Supply, Inc., as the Grantor(s), and naming U.S. Bank Trust Company, National Association as the Trustee and U.S. Bank National Association as the Beneficiary, dated August 21, 2007, and recorded on September 7, 2007, as Document No. 2007-015778 in the records of Klamath County, Oregon, does hereby hereby release the trust deed, which describes, among other things, the real property in Klamath County, Oregon, described in the attached Exhibit A.

Date: September 11, 2007

U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION

By:

Assistant Commercial Officer

STATE OF OREGON

SS

COUNTY OF MULTNOMAH

This instrument was acknowledged before me on September 11, 2007, by Tiffany Richmond as Assistant Commercial Officer of U.S. Bank Trust Company, National Association.



Notary Public for Oregon
My commission expires: June 18, 2010

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080121-0335/PDXDOCS:1568518.1

Guarantee No.: **7029-1088416** Page 3 of 3

Exhibit "A"

Real property in the County of Klamath, State of Oregon, described as follows:

LOTS 1A, 1B, 2A, 2B, 3A, 3B, 4A, 4B, 5A, 5B, 35A, 35B, 36A, 36B, 37A, 37B, 38A, 38B, 39A, 39B, 39C, 40A, 40B, ALL IN BLOCK 7, AND THAT CERTAIN PARCEL OF LAND BEING A PORTION OF ALLEY LOT "C", IN BLOCK 7, OF THE RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, AND BEING ALSO A PORTION OF THE LAND DESCRIBED FOURTH IN DEED DATED AUGUST 7, 1919, FROM THE KLAMATH DEVELOPMENT COMPANY TO CENTRAL PACIFIC RAILWAY COMPANY (NOW SOUTHERN PACIFIC TRANSPORTATION COMPANY), RECORDED SEPTEMBER 29, 1919 IN VOLUME 50 OF DEEDS AT PAGE 466, RECORDS OF KLAMATH COUNTY, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE WESTERLY LINE OF SAID ALLEY LOT "C", DISTANT THEREON 160 FEET SOUTHERLY FROM THE SOUTHERLY LINE OF OAK AVENUE, SAID POINT BEING THE SOUTHWESTERLY CORNER OF THAT CERTAIN 0.147 OF AN ACRE PARCEL OF LAND DESCRIBED IN DEED DATED NOVEMBER 10, 1955, FROM CENTRAL PACIFIC RAILWAY COMPANY AND SOUTHERN PACIFIC COMPANY TO CHARLES HEATON, ET UX., THENCE EASTERLY, AT RIGHT ANGLES FROM SAID WESTERLY LINE, BEING ALONG THE SOUTHERLY LINE OF SAID 0.147 OF AN ACRE PARCEL OF LAND, A DISTANCE OF 40 FEET TO THE EASTERLY LINE OF SAID ALLEY LOT "C"; THENCE SOUTHERLY ALONG SAID EASTERLY LINE 97.3 FEET; THENCE WESTERLY, AT RIGHT ANGLES FROM SAID EASTERLY LINE, 40 FEET TO SAID WESTERLY LINE, THENCE NORTHERLY ALONG SAID WESTERLY LINE 97.3 FEET TO THE POINT OF BEGINNING, CONTAINING AN AREA OF 0.089 OF AN ACRE, MORE OR LESS, EXCEPTING THEREFROM THAT PORTION LYING BELOW A DEPTH OF 500 FEET, MEASURED VERTICALLY, FROM THE CONTOUR OF THE SURFACE OF SAID PROPERTY; HOWEVER, GRANTOR OR ITS SUCCESSORS AND ASSIGNS SHALL NOT HAVE THE RIGHT FOR ANY PURPOSE WHATSOEVER TO ENTER UPON, INTO OR THROUGH THE SURFACE OF SAID PROPERTY OR ANY PART THEREOF LYING BETWEEN SAID SURFACE AND 500 FEET BELOW SAID SURFACE.

ALSO, THE FOLLOWING DESCRIBED PARCEL OF LAND SITUATE, LYING AND BEING IN ALLEY "C". BLOCK 7 OF RAILROAD ADDITION TO CITY OF KLAMATH FALLS, OREGON, BEING A PORTION OF THE LAND DESCRIBED IN DEED DATED AUGUST 7, 1919 FROM KLAMATH DEVELOPMENT COMPANY TO CENTRAL PACIFIC RAILWAY COMPANY, RECORDED SEPTEMBER 29, 1919 IN VOLUME 50 OF DEEDS PAGE 466, RECORDS OF KLAMATH COUNTY, OREGON AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWESTERLY CORNER OF SAID ALLEY LOT "C" IN BLOCK 7; THENCE EAST ALONG THE NORTHERLY LINE OF SAID ALLEY LOT "C", BEING ALSO THE SOUTHERLY LINE OF OAK AVENUE, 40 FEET TO A POINT IN THE EASTERLY LINE OF SAID ALLEY LOT "C"; THENCE SOUTHERLY ALONG THE SAID EASTERLY LINE 160 FEET; THENCE WESTERLY AT RIGHT ANGLES TO LAST DESCRIBED COURSE 40 FEET TO A POINT IN THE WESTERLY LINE OF SAID ALLEY LOT "C"; THENCE NORTHERLY ALONG SAID WESTERLY LINE 160 FEET TO THE POINT OF BEGINNING.

LOTS 1, 2 AND 3 IN BLOCK 8, RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, ALSO THAT PORTION THEREOF LYING BELOW A DEPTH OF 500 FEET, MEASURED VERTICALLY, FROM THE CONTOUR OF THE SURFACE OF SAID PROPERTY AS SHOWN AS EXHIBIT "A" OF BARGAIN AND SALE DEED RECORDED JUNE 11, 1979 IN VOLUME M80 PAGE 11591, RECORDS OF KLAMATH COUNTY, OREGON. HOWEVER, GRANTOR OR ITS SUCCESSORS AND ASSIGNS SHALL NOT HAVE THE RIGHT FOR ANY PURPOSE WHATSOEVER TO ENTER UPON, INTO OR THROUGH THE SURFACE OF SAID PROPERTY OR ANY PART THEREOF LYING BETWEEN SAID SURFACE AND 500 FEET BELOW SAID SURFACE.

Tax Parcel Number: 415223 and 415232 and 415241 and 415250 and 415278 and 415269 and 415198 and 415205 and 725291 and 786233 and 415296 and 415287 and 415303

First American Title