



THIS SPACE RE

2007-016179

Klamath County, Oregon



00031336200700161790010017

09/14/2007 11:20:36 AM

Fee: \$21.00

MT80420-LW

After recording return to:
RUNNING Y RESORT INC.

5391 Running y Road
Klamath Falls, OR 97601

Until a change is requested all
tax statements shall be sent to
The following address:

RUNNING Y RESORT INC.
5391 Running y Road
Klamath Falls, OR 97601

Escrow No. MT80420-LW
Title No. 0080420

SWD

STATUTORY WARRANTY DEED

SAGE BUILDERS, LLC, an Oregon Limited Liability Company, Grantor(s) hereby convey and warrant to **RUNNING Y RESORT INC., an Oregon Corporation**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 10, Tract 1472, RIDGEWATER SUBDIVISION, PHASE 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:
2007-2008 Real Property Taxes a lien not yet due and payable.

The true and actual consideration for this conveyance is **1.00**.

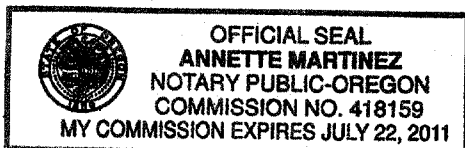
BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this 24 day of August, 2007.

By Paul A. Whitaker AS MEMBER / TREASURER OF SAGE BUILDERS, LLC

State of Oregon
County of DESCHUTES

This instrument was acknowledged before me on AUGUST 24, 2007 by PAUL A. WHITAKER AS MEMBER OF SAGE BUILDERS, LLC AN OREGON LIMITED LIABILITY COMPANY.



Annette Martinez
(Notary Public for Oregon)

My commission expires 07/22/2011

21AMT