

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional] Phone: (800) 331-3282 Fax: (818) 6	662-4141
B. SEND ACKNOWLEDGEMENT TO: (Name and Address)	15795 BAYVIEW SERVIC
UCC Direct Services	12237121
P.O. Box 29071 Glendale, CA 91209-9071	OROR FIXTURE
File with: CC OR K	Klamath, OR

2007-016982 Klamath County, Oregon



09/28/2007 08:27:33 AM

Fee: \$46.00

		File with:	CC OR Klamath, OR		THE ABOVE SPACE	IS FOR FIL	ING OFFICE USE ONLY	
1. DI	EBTOR'S EXACT FULL	LEGAL NAME -	insert only one_debtor name (1a	a or 1b) - do not abbreviate o	or combine names			
	1a. ORGANIZATION'S NA THE LEDGE, LLC	ME						
OR .	1b. INDIVIDUAL'S LAST N	NAME		FIRST NAME		MIDDLE	NAME	SUFFIX
	IAILING ADDRESS SOUTH SIXTH STE	REET		KLAMATH FALLS		STATE OR	POSTAL CODE 97601	COUNTRY
1d. <u>S</u>	EE INSTRUCTIONS	ADD'L INFO RE	1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGA	ANIZATION	1g. ORG	ANIZATIONAL ID#, if any	
		ORGANIZATION DEBTOR	LLC	OF	₹			XNONE
2. Al	DDITIONAL DEBTOR'S	EXACT FULL LE	GAL NAME - insert only one_d	ebtor name (2a or 2b) - do n	ot abbreviate or co	ombine na	nes	
OR	2a. ORGANIZATION'S NA	AME			-			
JK .	2b. INDIVIDUAL'S LAST I	NAME		FIRST NAME		MIDDLE	NAME	SUFFIX
2c. M	IAILING ADDRESS			CITY		STATE	POSTAL CODE	COUNTRY
2d. <u>S</u>	EE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGA	ANIZATION	2g. ORG	ANIZATIONAL ID #, if any	NONE
3. SI			TOTAL ASSIGNEE of ASSIGNO	R S/P) - insert only o <u>ne</u> se	cured party name	(3a or 3b)		
OR.	3a. ORGANIZATION'S NA BAYVIEW LOAN		LLC					
JK	3b. INDIVIDUAL'S LAST I	NAME		FIRST NAME		MIDDLE	NAME	SUFFIX
	IAILING ADDRESS 25 PONCE DE LE	ON BLVD. 5T	H FLOOR	CORAL GABLES		STATE FL	POSTAL CODE 33146	COUNTRY
4. Th	is FINANCING STATEME	NT covers the followi	ng collateral:		**************************************		<u></u>	

All of Debtor's interest in the property, buildings, improvements, appurtenances, tangible property, rents, contract rights, other intangibles and secondary financing in any way belonging, relating or appertaining to a parcel of land described and set forth in Exhibit "A" attached hereto and made a part hereof (the "Land"), to wit:

(a) Additional Land. All additional lands, estates and development rights hereafter acquired by Debtor for use in connection with the Land and the development of the Land;

(b) Improvements. The buildings, structures, fixtures, additions, enlarge-ments, extensions, modifications, repairs, replacements and improvements now or hereafter erected or located on the Land (the "Improvements");

(c) Easements. All easements, rights-of-way or use, rights, strips and gores of land, streets, ways, alleys, passages, sewer rights, water, water courses, water rights and powers, air rights and development rights, and all estates, rights, titles, interests, privileges, liberties, servitudes, tenements, hereditaments and appurtenances of any nature whatsoever, in any way now or hereafter belonging, relating or pertaining to the Land and the Improvements and the reversion and reversions, remainder and remainders, and all land lying in the bed of any street, road or avenue, opened or proposed, in front of or adjoining the Land, to the center line thereof and all the estates, rights, titles, interests, dower and rights of dower, courtesy and rights of courtesy, property, possession, claim and demand whatsoever, both at law and in equity, of Debtor of, in and to the Land and the Improvements and every part and parcel thereof, with the appurtenances thereto;

(d) Fixtures and Personal Property. All machinery, equipment, fixtures (including, but not limited to, all heating, air conditioning, plumbing, lighting, communications and elevator fixtures) trade fixtures and other property of every kind and nature whatsoever owned by Borrower, or in which Borrower has or shall have an interest, including without

шт.	ESSEE/LESSOR CONSIGNEE/CONS	SIGNOR BAILEE/BAILOR SEL	LER/BUYER AG. LIEN NON-UCC FILING
6. X This FINANCING STATEMENT is to be filed (for ESTATE RECORDS. Attach Addendum		neck to REQUEST SEARCH REPORT(S) on DDITIONAL FEE! [option:	All Debtors Debtor 1 Debtor 2
8. OPTIONAL FILER REFERENCE DATA			
12237121	200058790	62819	

IAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT							
9a. ORGANIZATIO							
s I		FIRST NAME	MIDDLE NAME, SUFFIX				
9b. INDIVIDUAL'S	LAST NAME	FIRSTIVAIVE					
MISCELLANEO	us						
2237121-OR-	35						
5795 BAYVIE	W SERVIC						
00058790							
2819							
ile with: CC OR	Klamath, OR			THE ABOVE SPA	ACE IS FO	R FILING OFFICE USE (ONLY
1 ADDITIONAL D	ERTOR'S EXACT FULL	. LEGAL NAME - insert only one n	ame (11a or 11b) - do not	abbreviate or combine	e names		
11a. ORGANIZA							
R			FIRST NAME		MIDDLE	NAME	SUFFIX
11b. INDIVIDUA	'S LAST NAME		FIRSTIVAME				
1c. MAILING ADDRE	SS		CITY		STATE	POSTAL CODE	COUNTRY
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11d. SEE INSTRUCTI	ON ADD'L INFO RE		11f. JURISDICTION OF OR	GANIZATION	11g. OF	GANIZATIONAL ID #, if a	
	ORGANIZATIOI DEBTOR	N.	1 17/1 1				NONE
R 12b. INDIVIDUA	L'S LAST NAME		FIRST NAME		MIDDLE	NAME	SUFFIX
			CITY		STATE	POSTAL CODE	COUNTRY
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12c. MAILING ADDRE							
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13. This FINANCING		timber to be cut or as-extracted	16. Additional collateral de	or future, operati	on and	occupancy of the	ne Land and
		timber to be cut or as-extracted	with the present	or future operati	niline r	ment, materials	and
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LLOW INSTRUCTIONS (front	and back) CP	ADDENDU	·					
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9a. ORGANIZATION'S NAME THE LEDGE, LLC					·			
9b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE	NAME,SUFFIX				
96. INDIVIDUAL S LAST NAME		11101101112						
AND DELLA AND DATE								
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ile with: CC OR Klamath,)R				THE ABOVE SP	ACE IS FOR	R FILING OFFICE USE	ONLY
1. ADDITIONAL DEBTOR'S EX	ACT EUL L	EGAL NAME - insert on	ly one name (11a c	or 11b) - do not	abbreviate or combin	e names		
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11b. INDIVIDUAL'S LAST NAM	E		FIRST NAI	ИE		MIDDLE	NAME	SUFFIX
							POSTAL CODE	COUNTRY
1c. MAILING ADDRESS			CITY			STATE	POSTAL CODE	COONTRI
					CANIZATION	110 OR	GANIZATIONAL ID#, i	f any
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	BTOR						·	
2c. MAILING ADDRESS			CITY			STATE	POSTAL CODE	COUNTRY
13. This FINANCING STATEMENT		mber to be cut or as-e		tional collateral de	uaranties of the	lessee	s' obligations	thereunder.
collateral or is filed as a	fixture filing.		coch	or eccurities	s denosited the	ereunder	to secure ine	э репоппансе
14. Description of real estate:			by the	e lessees of	f their obligation revenues, room	s there	under and all es accounts a	rents, accounts
			rocci	uabla iceue	se and profits (in	cludina a	all oil and das	or other
			mino	ral ravaltice	and bonuses) for accruing befo	rom the I	and and the	mprovements
			Dobt	or of any ne	etition for relief t	inder the	e creditors right	s laws (the
			"Ren	ts") and al	I proceeds from right to receive a	the sale	or other dispos	sition of the (f)
			Incur	ance Droce	ands All proce	eds of a	ind any unearne	ed premiums
			lona	ny incuranc	ce policies cover rty, including, wi	ina the L	.and. Improvem	ients and/or
			and	apply the p	roceeds of any i	nsurance	e, judgments, o	r settlements
			made	ain lieu the	ereof for damag	e thereto): (Q)	
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			the	Land or In	nnrovements w	hether f	rom the exercis	e of the right
			liou	of or in anti	nain (including, t cipation of the e	xercise (of the right), or	tor a cnange o
15. Name and address of a RECOF	RD OWNER of a	above-described real estate	grad	e, or for a	ny other injury	to or d	lecrease in the	e value of the
(if Debtor does not have a rec	ord interest):			1. 1.				
				ck only if applicab	le and check <u>only</u> one b	ox.		
			1		-		المستحدث الملمط بالمستحد	or Decedent's For
			Debtor is	LL	Trustee acting with r	_	perty held in trust	or Decedent's Est
				LL	Trustee acting with role and check only one b	_	perty held in trust	or Decedent's Est
			18. Chec	ck <u>only</u> if applicab otor is a TRANSM	Trustee acting with role and check only one but o	oox.		
			18. Chec	ck <u>only</u> if applicab otor is a TRANSM and in connection w	Trustee acting with role and check only one b	oox. ne Transactio	on effective 30 years	

FILING OFFICE COPY - NATIONAL UCC FINANCING STATEMENT ADDENDUM (FORM UCC1Ad) (REV. 05/22/02)

Prepared by UCC-Direct Services, Inc., P.O. Box 29071 Glendale, CA 91209-9071 Tel (800) 331-3282

LOW INSTRUCTIONS (front and back	NT ADDENDUM k) CAREFULLY					
NAME OF FIRST DEBTOR (1a or 1b) C	ON RELATED FINANCING STATEME	ENT				
9a. ORGANIZATION'S NAME THE LEDGE, LLC						
9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX				
9b. INDIVIDUAL S EAST WANTE						
MISCELLANEOUS						
2237121-OR-35						
5795 BAYVIEW SERVIC						
00058790						
2819						
ile with: CC OR Klamath, OR			THE ABOVE SPA	ACE IS FOR	FILING OFFICE USE ON	NLY
1. ADDITIONAL DEBTOR'S EXACT FU	ULLEGAL MANE incort only one of	rame (11a or 11h) - do not				
1. ADDITIONAL DEBTOR'S EXACT FU 11a. ORGANIZATION'S NAME	ILL LEGAL NAME - Insert only one in	lattle (11a of 11b) - do fioc				
	· · · · · · · · · · · · · · · · · · ·				:	Louisia
11b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE	IAME	SUFFIX
		CITY		STATE	POSTAL CODE	COUNTRY
1c. MAILING ADDRESS		Citt				
1d. SEE INSTRUCTION ADD'L INFO	RE 11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF OR	GANIZATION	11g. OR	GANIZATIONAL ID #, if ar	ny.
ORGANIZAT DEBTOR				2		NONE
DEBTOR			- (12a ar 12b)			
2. ADDITIONAL SECURED PARTILIZATION'S NAME	TY'S or ASSIGNOR S/P's N.	AME - insert only one nam	le (12a 01 12b)			
12a. ORGANIZA HON S NAME						
12b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE	NAME	SUFFIX
				STATE	POSTAL CODE	COUNTRY
12c. MAILING ADDRESS		CITY		01,7		
	timber to be cut or as-extracted	16. Additional collateral de		(h) -	Tay Certiorari A	All refunds
13. This FINANCING STATEMENT covers collateral or is filed as a fixture filir		Land or Improve	ments;	with a	Tax Certiorari. A reduction in real	All refunds, estate
This FINANCING STATEMENT covers collateral or is filed as a fixture filir fixture filir Description of real estate:		Land or Improve	ments; s in connection	with a	reduction in real the Land or	estate
collateral or is filed as a fixture filir		Land or Improve rebates or credit taxes and assess Improvements a	ments; s in connection sments charged s a result of tax	with a against certiora	reduction in real the Land or ri or any applicat Conversion, All	estate ions or proceeds of
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L	NANCING STATEMENT ADDENDUM LOW INSTRUCTIONS (front and back) CAREFULLY			
N.	AME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATE	MENT		
	oa. ORGANIZATION'S NAME THE LEDGE, LLC			
əL	Eb, INDIVIDUAL'S LAST NAME FIRST NAME	MIDDLE NAME, SUFFIX		
	SU, INDIVIDUAL S CAST TAME			
). !	MISCELLANEOUS			
22	237121-OR-35			
5	795 BAYVIEW SERVIC			
O.	0058790			
	819			
ile	e with: CC OR Klamath, OR	e de la companya de	THE ABOVE SPACE IS FOR FILING OFFICE OFFICE	USE ONLY
1.	ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one	name (11a or 11b) - do not abbre	eviate or combine names	
	11a. ORGANIZATION'S NAME			
R	11b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
	TID. INDIVIDUAL O LAOT TAME			
110	. MAILING ADDRESS	CITY	STATE POSTAL CODE	COUNTRY
	TOTAL OF COCAMIZATION	11f, JURISDICTION OF ORGANIZ	IZATION 11g. ORGANIZATIONAL ID)#, if any
:10	I. <u>SEE INSTRUCTION</u> ADD'L INFO RE 11e. TYPE OF ORGANIZATION ORGANIZATION DEBTOR	THE SURGESTION OF CITCOWN		NONE
2.	ADDITIONAL SECURED PARTY'S OF ASSIGNOR S/P'S 12a. ORGANIZATION'S NAME	NAME - insert only <u>one</u> name (12	2a or 12b)	
R	12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
				COUNTRY
120	. MAILING ADDRESS	CITY	STATE POSTAL CODE	COUNTRY
13	. This FINANCING STATEMENT covers timber to be cut or as-extract		narks, logos, copyrights, goodwi	II books and
14	collateral or is filed as a fixture filing. Description of real estate:	records and all other connection with the c Cash and Accounts.	r general intangibles relating to o operation of the Land and Improv All cash funds, deposit accounts	or used in vements; (m) s and other rights ofunds, accounts.
		instruments, account claims now or herea the Debtor/Borrowel of Debtor in and to the	ints to cash, an present and touch ofter receivable, documents, cause after held, created or otherwise ca ir; and (n) Other Rights. Any an the items set forth in Subsections	apable of credit to ad all other rights
		above.		
1:	5. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):			
	W. 2000. 200	17. Check only if applicable and	d check only one box.	
		Debtor is a Trust or Tru	ustee acting with respect to property held in trust	or Decedent's Estat
		18. Check only if applicable and	d check <u>only</u> one box.	
		Debtor is a TRANSMITTIN		
		Filed in connection with a f	Manufactured-Home Transaction effective 30 years	ears
		11	Public-Finance Transaction effective 30 years	

EXHIBIT "A"

LEGAL DESCRIPTION

Lots 6, 7, 8, 9 and 10, Block 83, KLAMATH ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

CODE 001 MAP 3809-032AD TL 03600 KEY #476899 CODE 001 MAP 3809-032AD TL 03700 KEY #476906 CODE 001 MAP 3809-032AD TL 03800 KEY #476915 CODE 001 MAP 3809-032AD TL 03900 KEY #476933 CODE 001 MAP 3809-032AD TL 04000 KEY #476924

According to the County Tax Rolls the address of the subject property is:

369 South Sixth Street, Klamath Falls, Oregon 97601