2007-017455 Klamath County, Oregon

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ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

10/08/2007 09:41:06 AM

Fee: \$41.00

THIS SPACE RESERVED FOR COUNTY RECORDING USE ONLY

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-013 Billings, MT 59107-9900

| PRINT OF TYPE ALL INFORMATION |
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| The date of this Short Form Line of Credit Deed of Trust ("Security | instrument") is SEPTEMBER 14, 2007 |
|---|---|
| 1) NAME(S) OF THE TRANSACTION(S) required by ORS 2 Short Form Line of Credit Deed of Trust | 205.234(a) |
| 2) DIRECT PARTY / GRANTOR, required by ORS 205.125(| 1)(b) and ORS 205.160 |
| ROBERT STANCLIFF | ANDREA STANCLIFF |
| | |
| 3) INDIRECT PARTY / GRANTEE, required by ORS 205.12 | 25(1)(b) and ORS 205.160 |
| Wells Fargo Bank, N.A. | |
| 4) TRUSTEE NAME and ADDRESS Wells Fargo Financial National Bank, c/o Specialize | ed Services, PO Box 31557 Billings, MT 59107 |
| 5) All TAX STATEMENTS SHALL BE SENT TO THE ROBERT STANCLIFF, 2919 SUMMERS LN, KLA | |
| 6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93 \$ 42,800.00 | .030 |
| 7) FULL OR PARTIAL SATISFACTION ORDER or WARR ORS 205.121(1)(e) | RANT FILED IN THE COUNTY CLERKS LEIN RECORDS, |
| 8) THE AMOUNT OF THE CIVIL PENALTY OF THE AMOCHARGES FOR WHICH THE WARRANT< ORDER OR JUD | DUNT, INCLUDING PENALTIES, INTEREST AND OTHER DISCRETE WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325 |
| 9) Rerecorded to correct | |

Until a change is requested, all tax statements shall be sent to the following address: ROBERT STANCLIFF 2919 SUMMERS LN KLAMATH FALLS, OREGON 97603-6750

Prepared by:
Wells Fargo Bank, N.A.
KITTY DAVIES
DOCUMENT PREPARATION
ONE HOME CAMPUS, MAC X2303-02K
DES MOINES, IOWA 50328-0001
866-537-8489

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-013 Billings, MT 59107-9900

TAX ACCOUNT NUMBER 520430

State of Oregon REFERENCE #: 20071947500426

Space Above This Line For Recording Data
Account number: 651-651-2050789-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is SEPTEMBER 14, 2007 and the parties are as follows:

TRUSTOR ("Grantor"): ROBERT STANCLIFF AND ANDREA STANCLIFF, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY

whose address is: 2919 SUMMERS LN, KLAMATH FALLS, OREGON 97603-6750

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows: THAT CERTAIN REAL PROPERTY SITUATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS, TO-WIT: A PARCEL OF LAND SITUATE IN THE SW1/4 SW1/4 OF SECTION 2, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 350 FEET NORTH OF THE SOUTHWEST CORNER OF SECTION 2, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN;

ORDEED-short, CDP.V1 (06/2002)

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THENCE RUNNING EAST 238 FEET; THENCE NORTH 50 FEET; THENCE WEST 238 FEET; THENCE SOUTH 50 FEET TO THE POINT OF BEGINNING.

with the address of 2919 SUMMERS LANE, KLAMATH FALLS, OREGON 97603 and parcel number of 520430, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$\frac{42,800.00}{242,800.00}\$ together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is SEPTEMBER 14, 2047.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

| N/A Third Party Rider | | | | |
|-----------------------|-------|-----|-------|---|
| N/A Leasehold Rider | | · · | | |
| N/A Other: N/A | # | | 3 | |
| | | | | *************************************** |

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Grantor ROBERT STANCLIFF Date

9-14-0

Orantor ANDREA STANCLIFF Date

Grantor Date

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| Grantor | Date |
|---------|------|
| | |
| Grantor | Date |
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| Grantor | Date |
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| Grantor | Date |
| | |
| Grantor | Data |

ORDEED-short, CDP.V1 (06/2002)

| ACKNOWLEDGMENT: For An Individual Acting In His/H | er Own Right: | in the energy | e production | |
|--|----------------------|---------------|---------------------------|--------|
| State of Oregon |) | | | |
| County of Hamath | |) | | |
| This instrument | was acknowledged bet | ore me on 9- | 14-07 (date) Stanch ff | by |
| | | | | |
| | | | _ (name(s) of perso | on(s)) |

(Seal, if any)

(Signature of notarial officer)

Title (and Rank)

My commission expires: <u>Jan</u> 35, 2011

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