

2007-017461

Klamath County, Oregon



00032848200700174610060061

10/08/2007 10:00:33 AM

Fee: \$46.00

After recording return to:

WASHINGTON MUTUAL BANK  
444 OXFORD VALLEY ROAD  
SUITE 300  
LANGHORNE, PA 19047  
ATTN: GROUP 9, INC.



## MODIFICATION AGREEMENT

Grantor/Mortgagor:

Account Number: 0741730766

MICHAEL E. ETTER AND CAROL ETTER

This Modification of the WaMu Equity Plus(TM) ~~Security Instrument~~ ("Modification") is made and entered into on August 21, 2007 by and between WASHINGTON MUTUAL BANK ("we," "us," "our," or "Bank") and the other person(s) signing below ("collectively, the Grantor/Mortgagor").

Bank and Grantor/Mortgagor are parties to a WaMu Equity Plus Agreement and Disclosure (including any riders and previous amendments, the "Agreement"), which is being amended by a separate document with the same date as this Modification. The Agreement establishes an account for the borrower(s) identified therein (collectively, the "Borrower") with the Account Number identified above (the "Account") from which Borrower may obtain credit advances on a revolving basis from Bank. The Agreement is secured by a ~~mortgage, deed of trust, trust indenture, deed to secure debt, security deed, or other security instrument~~ (including any riders and previous amendments, the "Security Instrument") executed by Grantor/Mortgagor and recorded on 06/23/2006 as Instrument No. M06-12859, in Book or Liber N/A, Page(s) N/A, in the Official Records of KLAMATH County, Oregon. The Security Instrument secures the performance of Borrower's obligations under the Agreement and Grantor/Mortgagor's obligations under the Security Instrument, and encumbers the property described in the Security Instrument and located at the Property Address stated below (the "Property"), as more particularly described in Exhibit "A" attached to and incorporated into this Modification.

The maximum principal amount to be advanced pursuant to the Agreement secured by the Security Instrument is \$54,850.00. The entire amount owing under the Agreement is due and payable in full, if not paid earlier, on \_\_\_\_\_.

Bank and Grantor/Mortgagor, agree as follows:

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1. **Effect of this Modification.** This Modification modifies, amends and supplements the Security Instrument. To the extent of any inconsistency between the provisions of this Modification and the provisions of the Security Instrument, the provisions of this Modification shall prevail over and supersede the inconsistent provisions of the Security Instrument. Except as modified, amended or supplemented by this Modification, the Security Instrument shall remain in full force and effect. This Modification will be legally binding and effective upon the parties only when it is signed by Bank and each Grantor/Mortgagor.

2. **Modified Terms and Conditions.** The Security Instrument is modified, amended and supplemented by this Modification, as follows:

**Credit Limit Increase:** The Credit Limit stated in the Agreement and the Security Instrument is hereby increased by \$3,850.00, from the current amount of \$51,000.00 to the increased amount of \$54,850.00. All other terms and conditions relating to the Credit Limit including, without limitation, our ability to reduce the Credit Limit during any period when certain events have occurred and your obligation not to request or obtain a credit advance that will cause your Account balance to exceed your Credit Limit, remain in full force and effect (except for any changes resulting from the amendment of the Agreement referenced above).

3. **Other Changes to the Agreement.** The terms and conditions of the Agreement have been amended in certain respects, and reference is made to the amended Agreement for information relating to the same.

4. **Definition of Terms.** Except as otherwise provided in this Modification, the terms used in this Modification shall have the same meanings as the same or substantially equivalent terms used in the Security Instrument, whether or not the terms used in this Modification or the Security Instrument, are capitalized.

Property Address:

9706 SPLIT RAIL RD LA PINE, OR 97739-9048

By signing below, Bank and Grantor/Mortgagor accept and agree to the terms and conditions of this Modification effective as of the date first set forth above.

BANK:

WASHINGTON MUTUAL BANK

By: *Robin Moffitt*  
(Bank Officer Signature)

Robin Moffitt  
(Printed Bank Officer Name)

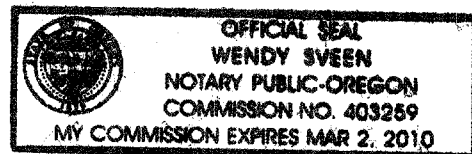
Its: Bank Branch LC  
(Bank Officer Title)

STATE OF OREGON )  
COUNTY OF Oregon ) SS

The foregoing instrument was acknowledged before me this 21<sup>st</sup> day of August, by  
Robin Moffitt as Bank Branch LC  
(Bank Officer Name) (Bank Officer Title)  
of WASHINGTON MUTUAL BANK.

WITNESS my hand and official seal


My commission expires: 3-2-10  
Wendy Sveen  
Notary Public



0741730766

GRANTOR/MORTGAGOR:

  
MICHAEL E ETTER

  
CAROL ETTER

STATE OF OREGON

COUNTY OF

Deschutes

) SS

On this day personally appeared before me  
 MICHAEL E ETTER  
 CAROL ETTER

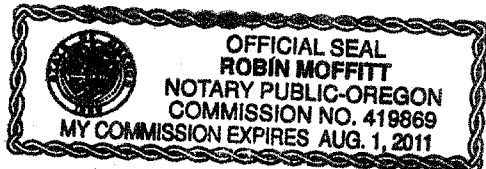
August 21, 2007

and  
 and  
 and  
 and  
 and  
 and

to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned. Witness my hand and official seal this 21st day of August, 2007.

Robin Moffitt  
 Notary Public in and for the State of Oregon

Residing at: 2375 SW Evergreen Dr. Redmond, OR 97756  
 My Appointment expires: 8/1/2011



0741730766

EXHIBIT "A"  
ATTACHMENT TO MODIFICATION AGREEMENT

LYING AND BEING LOCATED IN THE UNINCORPORATED AREA, COUNTY OF  
KLAMATH, STATE OF OREGON; ALL THAT CERTAIN PARCEL OR TRACT OF  
LAND KNOWN AS: LOT 56 IN BLOCK 2 OF TRACT 1098, SPLIT RAIL  
RANCHOS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE ON THE  
OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.