

2007-017576

Klamath County, Oregon



00032989200700175760010011

10/10/2007 10:26:21 AM

Fee: \$21.00

AFTER RECORDING RETURN TO:
LENAHAN, KIM & ROSE, RANDY
5340 Alva Avenue
Klamath Falls, OR 97603

RESCISSION OF NOTICE OF DEFAULT

ATE: 64851

Reference is made to that certain trust deed in which Kim Lenahan, an unmarried person, and Randy Rose, an unmarried person was the grantor, First American Title was trustee and Mortgage Electronic Registration Systems, Inc., as nominee for Cendant Mortgage Corporation, dba Coldwell Banker Mortgage was the beneficiary, said trust deed was recorded November 20, 2001, in Book No. M01 at Page 59573, Document/Instrument/Recorder's Fee No. None the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

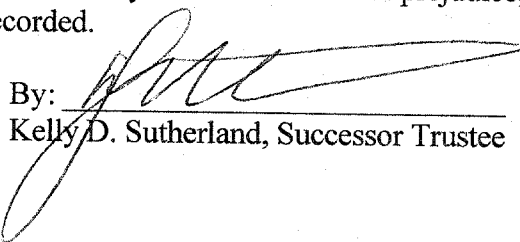
Lot 61 of Yalta Gardens, according to the official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon

EXCEPTING therefrom the Westerly 100 feet thereof.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on May 25, 2007 in Document/Instrument/Recorder's Fee No. 2007-9514, in mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated: 10/5/2007

By: 
Kelly D. Sutherland, Successor Trustee

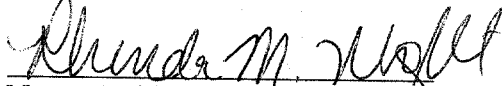
STATE OF WASHINGTON)

)ss.

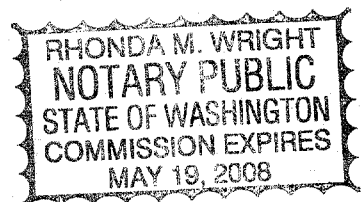
COUNTY OF CLARK)

This instrument was acknowledged before me on October 5, 2007, by Kelly D. Sutherland, Successor Trustee.

Before me:


Notary Public for Washington

My Commission Expires: 5/19/2008



S&S #: 07-19127

#21-A