

RECORDATION REQUESTED BY:

Sterling Savings Bank
Klamath Falls - Main
540 Main St
Klamath Falls, OR 97601

2007-017577

Klamath County, Oregon



00032990200700175770020023

10/10/2007 10:27:22 AM

Fee: \$26.00

WHEN RECORDED MAIL TO:

Sterling Savings Bank
Loan Support
PO Box 2224
Spokane, WA 99210

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

ATE: 6909

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated October 9, 2007, is made and executed between between **BARBARA J DILLON ("Grantor")** and **Sterling Savings Bank**, whose address is **Klamath Falls - Main, 540 Main St, Klamath Falls, OR 97601 ("Lender")**.

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated March 31, 2005 (the "Deed of Trust") which has been recorded in KLAMATH County, State of Oregon, as follows:

RECORDED APRIL 1, 2005 UNDER KLAMATH COUNTY AUDITOR'S FILE #: VOL. M05 PG. 22785-90.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in KLAMATH County, State of Oregon:

THE E 1/2 NE 1/4 NE 1/4 SECTION 6, TOWNSHIP 40 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.
CODE 164 MAP 4009-00600-00100 KEY #92358
CODE 164 MAP 4009-00600-00200 KEY #695885

The Real Property or its address is commonly known as 750 OLD MIDLAND ROAD, KLAMATH FALLS, OR 97603. The Real Property tax identification number is R92358 & R695885.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

TERMS OF THE NOTE ARE HEREBY AMENDED AS FOLLOWS: NOTE DATED OCTOBER 9, 2007 IN THE PRINCIPAL AMOUNT OF \$205,000.00 WITH A MATURITY DATE OF OCTOBER 9, 2027.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 9, 2007.

This Notice is required by Oregon law. In this Notice the term "you" means the Grantor named above.

NOTICE TO THE GRANTOR: Do not sign this loan agreement before you read it. This loan agreement provides for the payment of a penalty if you wish to repay the loan prior to the date provided for repayment in the loan agreement.

GRANTOR:

x *Allice E. Lorenzen*
DARRELL A LORENZEN AND/OR ALICE E LORENZEN,
POA FOR BARBARA J DILLON

LENDER:

STERLING SAVINGS BANK

x *Cherie Johnson*
Authorized Officer

This document is being recorded as an accommodation only. No information contained herein has been verified.
Aspen Title & Escrow, Inc.

\$26-A

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Umatilla

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On this day before me, the undersigned Notary Public, personally appeared **DARRELL A LORENZEN AND/OR ALICE E LORENZEN, POA FOR BARBARA J DILLON**, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 09 day of October, 2007.

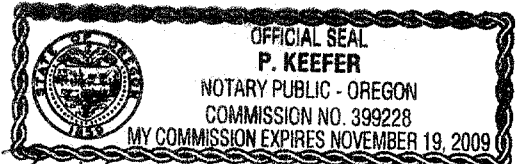
By Cherie Thomson Residing at Umatilla Falls Oregon

Notary Public in and for the State of Oregon My commission expires 03/20/2011

LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Umatilla

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On this 09th day of October, 2007, before me, the undersigned Notary Public, personally appeared Cherie Thomson and known to me to be the Umatilla Main Branch Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Umatilla Falls Oregon

Notary Public in and for the State of Oregon My commission expires November 19, 2009