Rescission of Notice of Default

To

Re: Trust Deed from

Dean L. Rice

Grantor

Northwest Trustee Services,

Inc.

Trustee

After Recording Return to

Attn: Becky Baker

Northwest Trustee Services, Inc.

P.O. Box 997

Bellevue, WA 98009-0997

2007-017604 Klamath County, Oregon



10/10/2007 11:15:16 AM

Fee: \$21.00

Reference is made to that certain trust deed dated 11/10/04 in which Dean L. Rice was grantor, Aspen Title & Escrow, Inc. was trustee and Navy Federal Credit Union was beneficiary and recorded 11/17/04, as Vol M04 Page 79297 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Parcel 1 of land partition 53-94, situated in the SE 1/4 SE 1/4 SE 1/4 of section 20, Township 40 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

Commonly Known As:

12106 Overland Drive Klamath Falls, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 08/15/07, in the mortgage records of Klamath County, as 2007-

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: September 18, 2007

Northwest Trustee Services, Inc., Trustee

Northwest Trustee Services, Inc. is successor by merger to Northwest Trustee Services, PLLC (formerly known as Northwest Trustee Services, LLC)

STATE OF WASHINGTON)

) ss.

)

COUNTY OF KING

JEFF STENMAN

is the person who appeared before me, and said I certify that I know or have satisfactory evidence that person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated:

9-19-07

TARY PUBLIC in and for the State of shington, residing at 30 theel

Washington, residing at

My commission expires 2 3 20.10

File Number:

7393.20003

JILL C. GREEN STATE OF WASHINGTON **NOTARY PUBLIC** MY COMMISSION EXPIRES

03-20-10