2007-018051 Klamath County, Oregon





After recording return to: Paul J. Newman, LLC 10851 Highway 140E Klamath Falls, OR 97603

Until a change is requested all tax statements shall be sent to the following address: Paul J. Newman, LLC 10851 Highway 140E Klamath Falls, OR 97603

File No.: 7021-1120396 (DMC) Date: October 11, 2007

10/18/2007 03:40:43 PM

Fee: \$31.00

STATUTORY WARRANTY DEED

THIS SPAC

Gayle Payne Nicholson, Grantor, conveys and warrants to Paul J. Newman, LLC, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

See Legal Description attached hereto as Exhibit A and by this reference incorporated herein.

Subject to:

The 2007-2008 Taxes, a lien not yet payable.

Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.

The true consideration for this conveyance is **\$250,000.00**. (Here comply with requirements of ORS 93.030)

Statutory Warranty Deed File No.: **7021-1120396 (DMC)** Date: 10/11/2007

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this	// day of	<u>UCHODI</u>	<u>M</u> , 20 <u>07</u> .
Gayle Payr	e fagne ne Nicholson	Michiso	n by Holling & Mallie
STATE OF	Oregon))ss.	
County of	Klamath)	
This instrument was acknowledged before me on this			
MY C	OFFICIAL SEA DORI CRAIN IOTARY PUBLIC-OF COMMISSION NO. 3 OMMISSION EXPIRES N	REGON (6) 198601 (6) 1907, 7, 2009 (6)	Dori Crain Notary Public for Oregon My commission expires: November 7, 2009

Statutory Warranty Deed - continued

File No.: **7021-1120396 (DMC)**Date: **10/11/2007**

EXHIBIT A

LEGAL DESCRIPTION:

LOTS 3 AND 4, BLOCK 65 BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

EXCEPT THE SOUTHERLY 80 FEET THEREOF, AND ALSO EXCEPTING A STRIP ONE FOOT IN WIDTH OFF THE EASTERLY END OR SIDE OF SAID PREMISES HERETOFORE CONVEYED TO THE CITY OF KLAMATH FALLS, OREGON, BY DEED RECORDED IN VOLUME 46, PAGE 155, DEED RECORDS OF KLAMATH COUNTY, OREGON.