THIS SPACE RESERV

2007-018352

Klamath County, Oregon



10/24/2007 03:06:57 PM

Fee: \$21.00

After recording return to FRANK GALLAGHER 101 MORRIS ST #205 SEBASTOPOL, CA 95472

Until a change is requested all tax statements shall be sent to The following address:

FRANK GALLAGHER 101 MORRIS ST #205 SEBASTOPOL, CA 95472

Escrow No.

MT79390-LW

Title No.

0079390

SWD

## STATUTORY WARRANTY DEED

RUNNING Y RESORT, INC., an Oregon Corporation, Grantor(s) hereby convey and warrant to FRANK GALLAGHER, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Parcel 2 of Land Partition No. 33-07 being a replat of Parcel 1 of Land Partition 53-06, located in the \$1/2 of Section 9, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

2007-2008 Real Property Taxes a lien not yet due and payable. SUBJECT TO A TRUST DEED RECORDED JUNE 29, 2007 IN 2007, PAGE 011732, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON THAT THE BUYER AGREES TO ASSUME AND PAY

The true and actual consideration for this conveyance is \$120,000.00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this 22 day of October 900.7

RUNNING Y RESORT, INC.

450 C FODD ANDRES, AUTHORIZED AGENT

County of KLAMATH

OFFICIAL SEAL

MECHELLE D. PHILLIPS NOTARY PUBLIC-OREGON

COMMISSION NO. 405861 MY COMMISSION EXPIRES MAY 9, 2010

/Todd Andres, Authorized Agent for This instrument was acknowledged before me on October 22, 2007 by/RUNNING Y RESORT, INC.

(Notary Public for Oregon)

My commission expires 5 - 9 - 248

TOTAL P.014