2007-018366 Klamath County, Oregon

00033928200700183660010018

Shapiro & Sutherland, LLC

5501 NE 109th Ct., Suite N. Vancouver, WA 98662

AFTER RECORDING RETURN TO:

10/24/2007 03:23:46 PM

Fee: \$21.00

545 07-30 209

ASSIGNMENT OF DEED OF TRUST OREGON

ATE: 65299

This ASSIGNMENT OF DEED OF TRUST is made and entered into as of the 8TH day of OCTOBER, 2007, from MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., whose address is 3300 SW 34 Avenue, Suite 101, Ocala, FL 34474, its successors and assigns, as nominee for CHAPEL FUNDING, LLC., its successors and assigns, ("Assignor) to HSBC BANK USA N.A., AS TRUSTEE ON BEHALF OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST AND FOR THE REGISTERED HOLDERS OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST 2007-HE1 ASSET BACKED PASS-THROUGH CERTIFICATES, whose address is c/o Ocwen Loan Servicing, LLC, 1661 Worthington Road, Suite 100, West Palm Beach, Florida, 33409, all its rights, title and interest in and to a certain mortgage duly recorded in the Office of the County Clerk/Recorder of KLAMATH County, State of OREGON, as follows;

Trustor: ROBERTO S. QUINONES JR. Trustee: ASPEN TITLE & ESCROW, INC.

Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR

CHAPEL FUNDING, LLC.

Document Date: AUGUST 28, 2006

Date Recorded: AUG. 31, 7006 Document/Instrument/Entry Number: 206-017628

Book/Volume/Docket/Liber: Page/Folio:

Property Address: 4667 BOARDMAN AVENUE, KLAMATH FALLS, OR

Property more particularly described in the above referenced deed of trust.

Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges.

DATED: OCTOBER 08, 2007.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR CHAPEL FUNDING, LLC.

By:

Name:

Scott Anderson

Title:

Vice President

STATE OF FLORIDA

) 988

COUNTY OF PALM BEACH

On OCTOBER 08, 2007, before me, the undersigned Notary Public, personally appeared Scott Anderson, personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR CHAPEL FUNDING, LLC., whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the person, or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal

(Notary Signature)

MIN: 1004872-0000002462-6

MERS Ph.#: (888) 679 - 6377

NOTARY PURLES STATE OF PLANIDA

DOTE CHAPTERS TO CHAPTERS TO COmmission & DOTES E204

Expires: FEB. 14, 2010

Bonded Thu Adams Solding Co., Inc.

Malin