



After recording return to:

Billings Revocable Living Trust
20751 Tulip Circle
Yorba Linda, CA 92887

Until a change is requested all tax statements shall be sent to the following address:

Same as above

File No.: 7021-1106779 (DMC)

Date: October 19, 2007

THIS SPACE

2007-018384

Klamath County, Oregon



10/25/2007 11:09:39 AM

Fee: \$26.00

STATUTORY WARRANTY DEED

Jerry Billings and Barbara Billings as tenants by the entirety, Grantor, conveys and warrants to Jerry C. Billings and Barbara L. Billings as Co-Trustees of The Billings Revocable Living Trust u/d/t September 7, 1989, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

LOT 557 OF RUNNING Y RESORT PHASE 5, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Subject to:

1. The **2007-2008** Taxes, a lien not yet payable.
2. Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.

The true consideration for this conveyance is **\$Correcting Vesting**. (Here comply with requirements of ORS 93.030)

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this 23 day of October, 2007.

Jerry Billings
Jerry Billings

Barbara Billings
Barbara Billings

STATE OF Oregon)
)ss.
County of Klamath)

This instrument was acknowledged before me on this 23 day of October, 2007
by Jerry Billings + Barbara Billings



[Signature]
Notary Public for Oregon
My commission expires: 11/7/09