

MT01396-9110  
AFTER RECORDING, RETURN TO:

Resort Resources, Inc.  
P. O. Box 1466  
Bend, OR 97709

2007-018405  
Klamath County, Oregon



10/25/2007 03:42:20 PM

Fee: \$26.00

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

**TERMINATION DECLARATION  
DECLARATION ANNEXING PHASE 1  
OF ASPEN RUN TO RUNNING Y RANCH RESORT**

THIS TERMINATION DECLARATION made this 23<sup>rd</sup> day of October, 2007, by **RUNNING Y RESORT, INC.**, an Oregon corporation ("**Declarant**") is as follows:

**RECITALS**

A. Declarant is the Declarant under that certain Declaration Annexing Phase 1 of Aspen Run to Running Y Ranch Resort recorded August 17, 2007 as Document No. 2007-14548 in the Official Records of Klamath County, Oregon (hereinafter referred to as the "**Annexation Declaration**"). Each of the definitions contained in the Annexation Declaration are hereby adopted by reference.

B. Pursuant to Section 8 of the Annexation Declaration, the Annexation Declaration may be amended at any time prior to the closing of the sale of the first Lot in the Additional Property. Declarant desires to terminate the Annexation Declaration and certifies it owns all Lots in the Additional Property, and therefore, has the authority to terminate the Annexation Declaration.

**NOW, THEREFORE**, in furtherance of such intent, Declarant hereby declares that the Annexation Declaration is hereby terminated and the Additional Property described in Exhibit A attached hereto shall be free from all terms, covenants, conditions and restrictions of said Annexation Declaration.

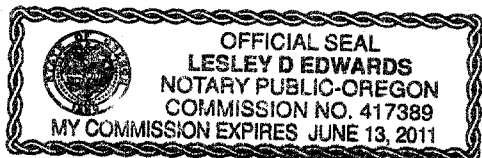
**IN WITNESS WHEREOF**, Declarant has hereunto caused this Termination Declaration to be executed as of the day and year first above written.

**DECLARANT**  
RUNNING Y RESORT, INC., an Oregon corporation

By Jenol E. Andres  
Its President

STATE OF OREGON           )  
                                          )ss.  
County of Deschutes    )

The forgoing instrument was acknowledged before me this 23<sup>rd</sup> day of October, 2007, by Jenol E. Andres, the President of **RUNNING Y RESORT, INC.**, an Oregon corporation.



Lesley D. Edwards  
Notary Public for Oregon  
My commission expires: 6/13/2011

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## EXHIBIT A

All of the following described property as shown on the plat of Tract 1468, Aspen Run, Phase 1 recorded August 17, 2007, in the Records of Klamath County, Oregon:

Residential Lots:            Lots 6 - 19

Common Areas:            Autumn Gold Drive from the intersection with Cooper's Hawk Road to the intersection with Autumn Gold Court, Common Area "D" and Common Area "G"

Project Common Areas:    Common Area "F" and Common Area "H"