Resort Resources, Inc. P. O. Box 1466 Bend, OR 97709

instrument by request as an accompdation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property

**This instrument has been re-recorded to cor

Declaration being terminated by vol2007-018405.

AMERITITLE , has recorded this

that may be described therein.

2007-018405 Klamath County, Oregon



10/25/2007 03:42:20 PM

Fee: \$26.00

2007-018601 Klamath County, Oregon



10/30/2007 11:19:39 AM

Fee: \$26 nn

TERMINATION DECLARATION **DECLARATION ANNEXING PHASE 1** OF ASPEN RUN TO RUNNING Y RANCH RESORT

THIS TERMINATION DECLARATION made this 23¹⁴ day of Chiber, 2007, by RUNNING Y RESORT, INC., an Oregon corporation ("Declarant") is as follows:

RECITALS

A. Declarant is the Declarant under that certain Declaration Annexing Phase 1 of Aspen Run to Running Y Ranch Resort recorded August 17, 2007 as Document No. 2007-14548 in the Official Records **14566 of Klamath County, Oregon (hereinafter referred to as the "Annexation Declaration"). Each of the definitions contained in the Annexation Declaration are hereby adopted by reference.

B. Pursuant to Section 8 of the Annexation Declaration, the Annexation Declaration may be amended at any time prior to the closing of the sale of the first Lot in the Additional Property. Declarant desires to terminate the Annexation Declaration and certifies it owns all Lots in the Additional Property, and therefore, has the authority to terminate the Annexation Declaration.

NOW, THEREFORE, in furtherance of such intent, Declarant hereby declares that the Annexation Declaration is hereby terminated and the Additional Property described in Exhibit A attached hereto shall be free from all terms, covenants, conditions and restrictions of said Annexation Declaration.

IN WITNESS WHEREOF, Declarant has hereunto caused this Termination Declaration to be executed as of the day and year first above written.

DECLARANT RUNNING Y RESORT, INC., an Oregon corporation STATE OF OREGON)ss. County of Deschuks The forgoing instrument was acknowledged before me this 31 day of Chicay, 2007, E. Andles, the Wesican of RUNNING Y RESORT, INC., an Oregon day of *October* , 2007, by Jewi corporation. Notary Public for Oregon OFFICIAL SEAL
LESLEY D EDWARDS
NOTARY PUBLIC-OREGON
COMMISSION NO. 417389
MY COMMISSION EXPIRES JUNE 13, 2011 My commission expires: La[13]2011

26 AMT

EXHIBIT A

All of the following described property as shown on the plat of Tract 1468, Aspen Run, Phase 1 recorded August 17, 2007, in the Records of Klamath County, Oregon:

Residential Lots:

Lots 6 - 19

Common Areas:

Autumn Gold Drive from the intersection with Cooper's Hawk Road to the intersection with Autumn Gold Court, Common Area "D" and Common Area "G"

Project Common Areas: Common Area "F" and Common Area "H"