MTC80630-SH

2007-018843 Klamath County, Oregon



11/02/2007 02:40:43 PM

Fee: \$31.00

After Recording Return To:

SOFCU Community Credit Union 3737 Shasta Way Klamath Falls, Oregon 97603

1. Name(s) of the Transaction(s):

Subordination Agreement

2. Direct Party (Grantor):

SOFCU Community Credit Union

3. Indirect Party (Grantee):

HYPERION CAPITAL GROUP

4. True and Actual Consideration Paid:

N/A

5. Legal Description:

See Attached

RECORDING COVER SHEET

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING. ANY ERRORS IN THIS COVER SHEET DO NOT AFFECT THE TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF.



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CORVEIGHT 1992	CTEVENIC NICCE	I AM BURLICHING CO.	DOD'T AND OD 97204

THIS AGREEMENT, Made and entered	into this	4th	day of	October .	2007 , MX,
by and between SOFCU COMMUNITY CREDIT					
hereinafter called the first party, andHYPERIC		GROU	P	***********	
hereinafter called the second party; WITNESS		ven en	an i am		
On or about June 11, 2007 XX	•				
, being the owner of the follows	ing described	i proper	ty in	Klamatn	County, Oregon, to-wit:
Lot 33 in Tract 1383 SIERRA HEIGH	HTS. accor	dino	to the	official bla	t thereof
on file in the office of the Cour					
					•••
Tax#3909-001DD-03900-000 Key	#890316				
(IF SPACE INSUFFICIE	NT, CONTINUE	DESCRIPTI	ON ON REV	'ERSE SIDE)	
executed and delivered to the first party a certain	V.				
	(State wh	ether mor	tgage, trust (deed, contract, securit	y agreement or otherwise)
(herein called the first party's lien) on the prop	erty to secur	re the so	ım of \$.3.	7,000.00 ,	which lien was:
/—Recorded on June 15, 2007					
Oregon, in book/reel/volume No.2000 NAME 15, 2007 Oregon, in book/reel/volume No.2000 Indicate which); —Created by a security agreement, notice of a financing statement in the office of and in the office of the more it hears fee/file/instrument/mi			XXXXXXX	xxxxd/orxassbee;	ktile/kastnununt/xxicm+
នុខ Filed on	ate which);x				7
D C -Filed on					
County	, Oregon, wh	ere it b	ears tee/i	tile/instrument/i	microtilm/reception No.
(indicate which);	o as with late w	on diven	a her tha s	iline on	10
—Created by a security agreement, notice	e of which w	Secreta	rv of Sta	te	, 19,
of a financing statement in the office of	the Oregon	Dept. o	f Motor V	Vehicles where it	bears file No
នុទ្ធ ទី s s s s s s s s s s s s s s s s s s			of		County, Oregon,
Where it bears recyme, morrantem,			i.	-	
Reference to the document so recorded or filed	hereby is m	ade. Th	e first par	rty has never sold	or assigned first party's
lien and at all times since the date thereof has	been and n	ow is th	ie owner	and holder there	of and the debt thereby
secured. The second party is about to loan the sum	of \$ 219,5	00.00	to	the present own	er of the property, with
interest thereon at a rate not exceeding7					
Deed of Trust					
(State nature of lien to be given, whether mortgage					
the second party's lien) upon the property and i	s to be repai	d not m	ore than	30	years from its date.
	OVER	-	D. 7	N //	7
				STATE OF OR	EGON.
SUBORDINATION			- 1		ss
AGREEMENT		Th			at the within instrument
	-	- 10			record on theday
Sofcu Community Credit Union	X	at "			, 19, at
3737 Shasta Way				o'clock	M., and recorded in
Klamath Falls, OR 97603		M		book/reel/volum	ne Noon page
To		CE RESER		ar	nd/or as fee/file/instru-
Hyperion Capital Group	REC	ORDER'S	Job		/reception No
	1				
				of said county.	
After recording return to (Name, Address, Zip):					my hand and seal or
				County affixed.	
				NAME	TITLE
				Ву	, Deputy
	Annual Page Annual Control of Control Control Annual Control Annual Control Co	THE RESERVE TO A STREET AND A STREET	Commence of the second		The second secon

To induce the second party to make the loan last mentioned, the first party heretofore has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, first party's personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, second party's personal representatives (or successors) and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if second party's lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within30............ days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

	- X	SOFCU COMMUNIT	Y CREDIT UNION	
		BY: Jandia	Handsaller)
		SANDRA HANDSAK		
		Real Estate Lo	an Coordinator	
1	\sim	- 4		
STATE	OF OREGON, County of	Klamath) ss.	
	Mis instrument was acknown			
byxxxx	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXX
T	This instrument was acknow	ledged before me on	October 4, 2007	XXX XX XXXX
<i>by</i>	Sandra Handsaker			
as	Real Estate Loan Co	ordinator		
of	Sofcu Community Cre	dit Union		
		aman	dabayer	•••••
	OFFICIAL SEAL MANDA BAKER	My commission expire	Notary Public SUN	lic for Oregon
COMM	RY PUBLIC-OREGON IISSION NO. 419724 ISION EXPIRES JUL. 26, 2011	•	J	