

2007-019099

Klamath County, Oregon



11/07/2007 01:42:25 PM

Fee: \$26.00

This space reserved for County Filing Officer use only

STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):

Pedersen, Kenneth
See Attached Exhibit dated October 25, 2007.

2A. Secured Party Name(s):

PremierWest Bank

4A. Assignee of Secured Party (if any):

1B. Debtor Mailing Address(es):
1710 Harmony Lane
Klamath Falls, OR 976012B. Address of Secured Party from which security information is obtainable:
Klamath Falls Branch
421 South 7th Street
P. O. Box 5016
Klamath Falls, OR 97601

4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property (check if applicable): SEE ATTACHED EXHIBIT dated October 25, 2007

 The goods are to become fixtures on: **SEE BELOW**

The above timber is standing on: _____

 The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate)

See Attached Exhibit to UCC Financing Statement dated October 25, 2007.

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

 Check box if products of collateral are also covered

Number of attached additional sheets:

1

A carbon, photographic or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.

By:

Signature(s) of the debtor required in most cases.

Signature(s) of Secured Party in cases covered by ORS 79.4020

1. PLEASE TYPE THIS FORM.

INSTRUCTIONS

- If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.
- This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.
- After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.
- The RECORDING FEE must accompany the document. The fee is \$5.00 per page.
- Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: _____

Recording Party telephone number: _____

Return to: (name and address)

PremierWest Bank
Klamath Falls Branch
421 South 7th Street
Klamath Falls, OR 97601

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.

By:

Signature of Secured Party(ies) or Assignee(s)

Please do not type outside of bracketed area. _____

EXHIBIT TO UCC-1A FINANCING STATEMENT

October 25, 2007

DEBTORS:

Pedersen, Kenneth D.
Pedersen, Susan R.
McClung, Keith E.
McClung, Beverly J.

MAILING ADDRESS:

Kenneth D. Pedersen, 1710 Harmony Lane, Klamath Falls, OR 97601
Susan R. Pedersen, 1710 Harmony Lane, Klamath Falls, OR 97601
Keith E. McClung, PO Box 7659, Klamath Falls, OR 97601
Beverly J. McClung, PO Box 7659, Klamath Falls, OR 97601

COLLATERAL DESCRIPTION:

All Fixtures and Leasehold Improvements located at 1616 Washburn Way, Klamath Falls, OR 97601 and 6003 South 6th Street, Klamath Falls, OR 97603; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds).

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate:

PARCEL A:

Lots 28, 29, 30 and 31, Block 310, DARROW ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

EXCEPT that portion dedicated as a public right of way by instrument recorded in Volume M-05 at Page 62215, Records of Klamath County, Oregon.

CODE 001 MAP 3809-033DD TL 15200 KEY #634601
CODE 001 MAP 3809-033DD TL 15300 KEY #634610
CODE 001 MAP 3809-033DD TL 15400 KEY #634629
CODE 001 MAP 3809-033DD TL 15500 KEY #634638

PARCEL B:

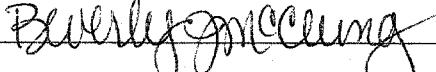
A tract of land in the SW 1/4 NW 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point 720 feet East of an iron pin driven into the ground at the Southwest corner of the NW 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon; thence North 240 feet; thence East 132 feet; thence South 240 feet; thence West 132 feet to the place of beginning.

SAVING AND EXCEPTING any portion located within South Sixth Street.

CODE 043 MAP 3909-001BC TL 01600 KEY #507339

This Exhibit is executed on the same date as the UCC-1A Financing Statement by PremierWest Bank and the undersigned.



Signature(s) of Debtor(s)


PremierWest Bank
Signature(s) of Secured Party (ies)