

MTU 394-9157

RECORDATION REQUESTED BY:

Sterling Savings Bank  
Klamath Falls - Campus  
2420 Dahlia St  
Klamath Falls, OR 97601

2007-019148

Klamath County, Oregon



00034853200700191480020023

11/08/2007 11:20:40 AM

Fee: \$26.00

WHEN RECORDED MAIL TO:

Sterling Savings Bank  
Loan Support  
PO Box 2224  
Spokane, WA 99210

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated November 6, 2007, is made and executed between between RICHARD ALAN WRIGHT, AS TO AN UNDIVIDED ONE-HALF INTEREST AND CAROL ROGERS WRIGHT, AS TO AN UNDIVIDED ONE-HALF INTEREST ("Grantor") and Sterling Savings Bank, whose address is Klamath Falls - Campus, 2420 Dahlia St, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated July 20, 2007 (the "Deed of Trust") which has been recorded in KLAMATH County, State of Oregon, as follows:

RECORDED JULY 23, 2007 UNDER KLAMATH COUNTY AUDITOR'S FILE #2007-013040.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in KLAMATH County, State of Oregon:

A PORTION OF THE NW1/4 SW1/4 OF SECTION 27, TOWNSHIP 35 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE WEST LINE OF SAID NW1/4 SW1/4 WHICH LIES NORTH A DISTANCE OF 132 FEET FROM THE SOUTHWEST CORNER OF SAID NW1/4 SW1/4 THENCE CONTINUING NORTH ALONG SAID WEST LINE A DISTANCE OF 528 FEET TO A POINT; THENCE EAST A DISTANCE OF 300 FEET TO A POINT; THENCE SOUTH, PARALLEL WITH SAID WEST LINE, A DISTANCE OF 528 FEET TO A POINT; THENCE WEST A DISTANCE OF 330 FEET TO THE POINT OF BEGINNING. SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

The Real Property or its address is commonly known as 31217 HWY 97 N, CHILOQUIN, OR 97624.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

TERMS OF THE NOTE ARE HEREBY AMENDED AS FOLLOWS: NOTE DATED NOVEMBER 6 2007 IN THE PRINCIPAL AMOUNT OF \$80,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 6, 2007.

GRANTOR:

x Richard Alan Wright  
RICHARD ALAN WRIGHT

x Carol Rogers Wright  
CAROL ROGERS WRIGHT

LENDER:

STERLING SAVINGS BANK

x Clement Babcock  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

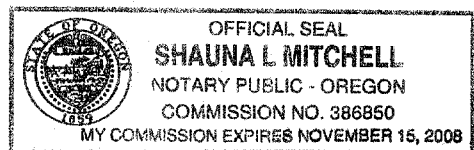
STATE OF OREGON )  
 ) SS  
COUNTY OF KLAMATH )

On this day before me, the undersigned Notary Public, personally appeared RICHARD ALAN WRIGHT and CAROL ROGERS WRIGHT, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6th day of November, 2007.

By Shauna L Mitchell Residing at Klamath Falls, Oregon

Notary Public in and for the State of Oregon My commission expires 11-15-08



AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein

26 AMT

LENDER ACKNOWLEDGMENT

STATE OF OREGON )  
 ) SS  
COUNTY OF KLAMATH )

On this 6th day of November, 20 07, before me, the undersigned Notary Public, personally appeared Carmen Babcock and known to me to be the Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Klamath Falls, Oregon  
Notary Public in and for the State of Oregon My commission expires 11-15-08

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