MTC1390-9103 After Recording Return To:

South Valley Bank & Trust 8030 Main Street Klamath Falls, Oregon 97601 Attn: Rachell Turner

1. Name(s) of the Transaction(s):

UCC Financing Statement

2. Direct Party (Grantor):

Emley, Steven and Lori

3. Indirect Party (Grantee):

South Valley Bank & Trust

4. True and Actual Consideration Paid:

N/A

5. Legal Description:

See attached

RECORDING COVER SHEET

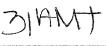
THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING. ANY ERRORS IN THIS COVER SHEET DO NOT AFFECT THE TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF. 2007-019304 Klamath County, Oregon



11/13/2007 11:21:16 AM

Fee: \$31.00

AMERITITLE, has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.



This space reserved	for	County	Filing	Officer	use	only
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STATE OF OREGON UNIFORM COMMERCIAL CODE FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY									
This FINANCING STATEMENT is presen	ited to the county filing o	fficer pursuant to	o the Uniform Commercial Code.						
1A. Debtor Name(s):	2A. Secured Party Name(s):		4A. Assignee of Secured Party (if any):						
Emley, Steven Emley, Lori	South Valley Bank & T	rust							
1B. Debtor Mailing Address(es): 3344 Pine Grove Road Klamath Falls, OR 97603	2B. Address of Secured Part security information is obtainable: Commercial Branch P O Box 5210 Klamath Falls, OR 976	501	4B. Address of Assignee:						
3. This financing statement covers the following types (or items) of property (check if applicable): SEE ATTACHED EXHIBIT dated November 5, 2007									
The goods are to become fixtures on: SEE BELOW The above timber is standing on:									
The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate) Aircraft hanger EC3, Row C, located at Klamath Falls Airport, Township 39, Range 9, Section 22									
and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is: City of Klamath Falls									
Check box if products of collateral are also covered Number of attached additional sheets:									
A carbon, photographic or other reproduction of the Chapter 79. By: Signature of the debtor required in most carbon, photographic or other reproduction of the carbon, photographic or other photographic or other reproduction of the carbon, photo			ed Party in cases covered by ORS 79.4020						
	INSTRUCTION	IB							
1. PLEASE TYPE THIS FORM.	MOTROCTION								
2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.									
3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.									
4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.									
5. The RECORDING FEE must accompany the doc	cument. The fee is \$5.00 per p	page.							
6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.									
Recording Party contact name:		TE	RMINATION STATEMENT						
Recording Party telephone number:									
Return to: (name and address) South Valley Bank & Trust		This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.							
					Consumer Branch P O Box 5210 Klamath Falls, OR 97601				
	1.								
Please do not type outside of bracketed	area.	By: Signature of	f Secured Party(ies) or Assignee(s)						

LASER PRO, Reg. U.S. Pat. & T.M. OFF., Ver. 5.38.10.001 (c) Harland Financial Solutions, Inc. 1997, 2007.

EXHIBIT TO UCC-1A FINANCING STATEMENT

November 5, 2007

DEBTORS:

Emley, Steven A Emley, Lori D

MAILING ADDRESS:

Steven A Emley, 3344 Pine Grove Road, Klamath Falls, OR 97603 Lori D Emley, 3344 Pine Grove Road, Klamath Falls, OR 97603

COLLATERAL DESCRIPTION:

Leasehold improvements along with all fixtures described as Aircraft Hanger EC3 in row C, located at Klamath Falls Airport, Township 39, Range 9, Section 22; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds).

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: Aircraft hanger EC3, Row C, located at Klamath Falls Airport, Township 39, Range 9, Section 22

This Exhibit is executed on the same date as the UCC-1A Financing Statement by South Valley Bank & Trust and the undersigned.

Steven Emley and Lori Emley

Signature (s) of Debtor(s)

South Valley Bank & Trust

ZUCH THE Signature(s) of Secured Party (ies)