

After recording, return to:
William M. Ganong
Attorney at Law
514 Walnut Avenue
Klamath Falls OR 97601

2007-019594
Klamath County, Oregon



00035390200700195940020025

11/19/2007 09:03:13 AM

Fee: \$26.00

Send tax statements to:
Shield Crest Condominiums
Unit Owners' Association
Post Office Box 8032
Klamath Falls OR 97602

QUITCLAIM DEED

SHIELD CREST, INC., Grantor, quitclaims and assigns unto the SHIELD CREST CONDOMINIUMS UNIT OWNERS' ASSOCIATION, Grantee, all of Grantor's right, title, and interest in and to the real property located in Klamath County, Oregon described on Exhibit "A" attached hereto and incorporated herein by this reference.

Klamath County Tax Account Nos.:

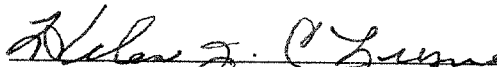
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R-3910-008BO-01803-000	R-3910-008BO-97000-000
R-3910-008BO-60000-000	R-3910-008BO-96000-000
R-3910-008BO-01804-000	R-3910-008BO-91000-000
R-3910-008BO-50000-000	R-3910-008BO-01802-000
R-3910-008BO-40000-000	R-3910-008BO-90000-000

This Deed is made to clear title to the real property described on Exhibit A attached hereto and incorporated herein by this reference.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

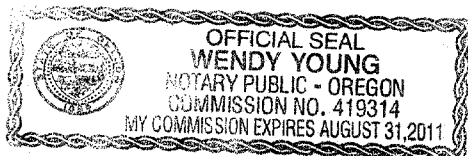
Dated this 15 day of November, 2007.

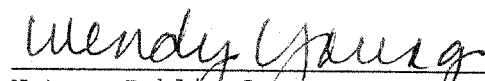
SHIELD CREST, INC.


Helen J. Cheyne, Its President

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me this 15 day of November, 2007 by Helen J. Cheyne in her capacity as President of Shield Crest, Inc.




Notary Public for Oregon
My Commission Expires: 8.31.2011

TRACT 1271 – SHIELD CREST CONDOMINIUMS

A parcel of land situated the NW ¼ of Section 8, Township 39 South Range 10 East of the Willamette Meridian being more particularly described as follows:

Lot 11, Block 4 of Tract 1257 – Resubdivision of a Portion of the First Addition to Shield Crest;

Also including that portion of Lot 10, Block 4 of Tract 1257 – Resubdivision of a Portion of the First Addition to Shield Crest described as follows: Commencing at a point on the Westerly line of said Lot 11, Block 4 of Tract 1257 – Resubdivision of a Portion of the First Addition to Shield Crest, said point being marked by a 2" galvanized pipe with a 2" brass cap from which the initial point of said Tract 1257 – Resubdivision of a Portion of the First Addition to Shield Crest bears North 76°12'07" East 2078.07 feet; thence North 17°30'00" West 358.00 feet; thence North 34°33'34" East 79.23 feet to the True Point of Beginning; thence continuing North 34°33'34" East 12.60 feet; thence South 73°10'24" East 362.78 feet; thence South 70°58'24" East 312.61 feet to Point "A"; thence North 73°10'24" West 679.00 feet to the point of beginning;

Also including that portion of Lot 10, Block 4 of Tract 1257 – Resubdivision of a Portion of the First Addition to Shield Crest described as follows: Beginning at Point "A" described above; thence South 73°10'24" East 67.27 feet; thence South 31°12'48" East 277.91 feet; thence North 39°01'24" West 331.00 feet to the point of beginning;

All containing 14.53 acres, with bearings based on Stage II Plat of Tract 1271 – Shield Crest Condominiums, Building No. 3, Lot 11, Block 4 of Tract 1257 – Resubdivision of a Portion of the First Addition to Shield Crest.

1248-02

EXHIBIT "A"