2007-019650 Klamath County, Oregon

00035461200700196500030036

11/20/2007 08:19:37 AM

Fee: \$31.00

After recording return to:

JWTR, LLC Attn: Cathy Gray 6400 Highway 66 Klamath Falls, OR 97601

GRANTOR:

Inland Fiber Group, LLC c/o Timber Resource Services, LLC 660 Madison Ave., Suite 1400 New York, New York 10021 Attn: John Rudey

GRANTEE:

JWTR, LLC 6400 Highway 66 Klamath Falls, OR 97601 Until a change is requested, all tax statements shall be sent to Grantee at the following address:

JWTR, LLC Attn: Ann Damrill 6400 Highway 66 Klamath Falls, OR 97601

STATUTORY WARRANTY DEED

Inland Fiber Group, LLC (formerly known as U. S. Timberlands Klamath Falls, L.L.C.), a Delaware limited liability company ("Grantor"), conveys and warrants to JWTR, LLC, an Oregon limited liability company ("Grantee"), the real property in Klamath County, Oregon, more particularly described on Exhibit A attached hereto.

The true and actual consideration for this transfer in terms of dollars is \$10.00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

EXHIBIT A

A strip of land 66 feet in width upon, over, and across the fractional W½ of the NW¼ of Section 6, Township 37 South, Range 15 East of the Willamette Meridian, Klamath County, Oregon, as described in Deed recorded August 30, 1996 in Volume M96 of Deeds, Page 26858, Microfilm Records of Klamath County, Oregon.

DATED: NOV 13, , , 2007

GRANTOR

Inland Fiber Group, LLC (formerly U.S. Timberlands Klamath Falls, L.L.C.) a Delaware limited liability company

By: MMMM
Namet John Rudey
Its: PRESIDENT

STATE OF NewYORK () SS.

Notary Public State of New York
Residing at: Queens NT
My commission expires: 6/30/201

EMILY GARCIA
Notary Public, State of New York
No. 01GA4810516
Qualified in Queens County
Commission Expires June 30,