

2007-019682

Klamath County, Oregon

AFTER RECORDING RETURN TO:

Michael and Terri Anderson
P.O. Box 763
Gilchrist, OR 97737



11/20/2007 09:45:33 AM

Fee: \$31.00

Until a change is requested,
all tax statements shall be sent to:

Michael and Terri Anderson
P.O. Box 763
Gilchrist, OR 97737

BARGAIN AND SALE DEED

CASCADE TIMBERLANDS (OREGON) LLC, a Delaware limited liability company, Grantor, conveys to **Michael and Terri Anderson**, husband and wife, Grantees, the real property in Klamath County, Oregon, legally described on the attached **Exhibit A**.

The true and actual consideration for this conveyance is Five Thousand Dollars (\$5,000).

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated as of June 11, 2007.

CASCADE TIMBERLANDS (OREGON) LLC, a
Delaware limited liability company

By: Cascade Timberlands LLC, a Delaware limited
liability company, its Managing Member

By: Olympic Resource Management, LLC, a
Washington limited liability company, its Manager

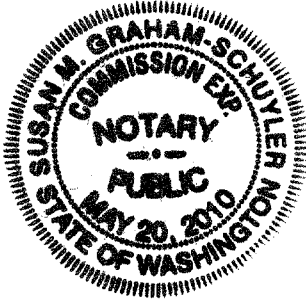
By: Thomas M. Ringo

Thomas M. Ringo, Vice President, and
Chief Financial Officer

STATE OF WASHINGTON)
) ss.
COUNTY OF KITSAP)

I acknowledge that Thomas M. Ringo, V.P. and CFO, is the person who appeared before me, and he acknowledged that he signed this instrument and is authorized to execute the document as the Vice President and Chief Financial Officer of Olympic Resource Management, LLC, a Washington limited liability company, Manager of Cascade Timberlands LLC, a Delaware limited liability company and that it is the free and voluntary act of the entity for the uses and purposes declared in the document.

ACKNOWLEDGED this 11th day of June, 2007.



Susan M. Graham-Schuyler

NOTARY PUBLIC in and for the State of
Washington, residing at Suquamish, WA

My commission expires May 20, 2010

Print Name Susan M. Graham-Schuyler

EXHIBIT A
LEGAL DESCRIPTION

Beginning at the intersection of the Southwesterly line of Ward Street and the Southeasterly line of Riverview Street in the Original Town of Crescent;

Thence Southwesterly along the Southeasterly line of Riverview Street if extended to the South line of the Southwest quarter of the Southwest quarter of Section 30, Township 24 South, Range 9 East, W.M.,

Thence East along the Section line to a point that is 25 feet from, and at right angles to Riverview Street extended;

Thence Northeasterly parallel to and 25 feet Southeasterly from Riverview Street to the Southwesterly line of Ward Street;

Thence Northwesterly along Ward Street to the point of beginning, being a portion of the Northeast quarter of the Southwest quarter, and the Northwest quarter of the Southwest quarter and the Southwest quarter of the Southwest quarter of Section 30, Township 24 South, Range 9 East, Willamette Meridian, County of Klamath, State of Oregon.