



2007-019840

Klamath County, Oregon



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11/23/2007 09:22:28 AM

Fee: \$21.00

BT091555LS

RELEASE OF TRUST DEED

THIS RELEASE IS EXECUTED AND RECORDED PURSUANT TO THE PROVISIONS
OF ORS 86.720. THE TRUST DEED RELEASED BY THIS DOCUMENT IS:

GRANTOR: The Pennbrook Company

GRANTOR'S SUCESSOR IN INTEREST, IF ANY:

TRUSTEE: AmeriTitle

BENEFICIARY: Running Y Resort a Oregon Corporation

DATED: 04/20/2006

RECORDED: 04/21/2006

INSTRUMENT NO: M06-07831

Records of Klamath, Oregon

RSI File No: 06-2765-OR

THE OBLIGATION SECURED BY SAID TRUST DEED HAS BEEN PAID IN FULL:

DATE OF PAYMENT: 06/20/2006

AMOUNT OF PAYMENT: 802,200.00

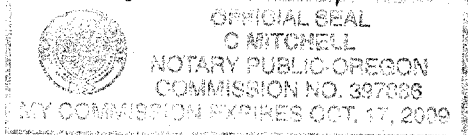
BENEFICIARY TO WHOM PAYMENT WAS MADE: Private

NOTICE WAS SENT TO THE BENEFICIARY OF RECORD, AND , IF DIFFERENT, THE PARTY
TO WHOM THE FULL SATISFACTION PAYMENT WAS MADE ON 04/18/2007.

NO WRITTEN OBJECTION TO THIS RELEASE HAS BEEN RECEIVED AND THE TRUST
DEED DESCRIBED ABOVE IS HEREBY FULLY RELEASED AND RECONVEYED.

DATED: November 16, 2007

AMERITITLE, INC.



By: _____

Its: Jan Millar, Assistant Secretary

STATE OF OREGON, County of DESCHUTES) ss.

This instrument was acknowledged before me on November 16, 2007,
by Jan Millar as Assistant Secretary of AmeriTitle, Inc.

Notary Public for OREGON

My commission expires: 10-17-09

After recording, return to
Amerititle
15 OREGON AVENUE, BEND