

MTc 80990

2007-020021

Klamath County, Oregon

RECORDATION REQUESTED BY:

PremierWest Bank  
East McAndrews Branch  
1455 E. McAndrews Road  
Medford, OR 97504



11/28/2007 11:28:37 AM

Fee: \$26.00

WHEN RECORDED MAIL TO:

PremierWest Bank  
Consumer Loan Department  
1463 E. McAndrews Road Ste 3  
Medford, OR 97504

SEND TAX NOTICES TO:

Richard W. Russell  
7020 Terrace Court  
Eldorado, CA 95623

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated November 16, 2007, is made and executed between Richard W. Russell ("Grantor") and PremierWest Bank, whose address is East McAndrews Branch, 1455 E. McAndrews Road, Medford, OR 97504 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated October 30, 2007 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Deed of Trust in the amount of \$62,527.79, recorded on November 8, 2007 as Document No. 2007-019137 in the official records of the Klamath County Clerk.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lot 744, RUNNING Y RESORT, PHASE 9, according to the official plat thereof on file in the office of the County Clerk of Klamath County Oregon.

The Real Property or its address is commonly known as Lot 744, Running Y Resort, Phase 9, Klamath Falls, OR 97601. The Real Property tax identification number is 3808-015BA-00700-000.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

It is hereby agreed to increase the principal amount of the loan from \$62,527.79 to \$63,528.79.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 16, 2007.

GRANTOR:

x Richard W. Russell  
Richard W. Russell

LENDER:

PREMIERWEST BANK

x Jannette Clarke  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF CALIFORNIA

COUNTY OF ELDORADO

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On this day before me, the undersigned Notary Public, personally appeared **Richard W. Russell**, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

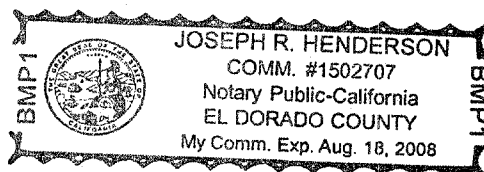
Given under my hand and official seal this 23 day of NOV, 2007.

By [Signature]

Residing at ELDORADO HILLS

Notary Public in and for the State of CALIFORNIA

My commission expires AUG 18 2008



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MODIFICATION OF DEED OF TRUST  
(Continued)

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LENDER ACKNOWLEDGMENT

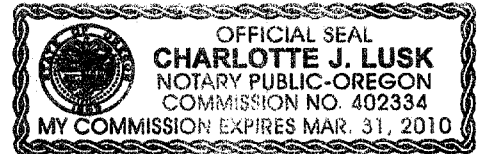
STATE OF Oregon

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COUNTY OF Jackson

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On this 16th day of November, 20 07, before me, the undersigned Notary Public, personally appeared Jeannette Clarke and known to me to be the NVP, Sr. Loan Officer, authorized agent for **PremierWest Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PremierWest Bank**, duly authorized by **PremierWest Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PremierWest Bank**.

By Charlotte J. Lusk

Residing at Medford

Notary Public in and for the State of Oregon

My commission expires 3/31/2010