2007-020143 Klamath County, Oregon



11/30/2007 01:32:06 PM

Fee: \$151.00

After recording return to:

Paul Kaufman General Counsel, PPM Energy, Inc. 1125 NW Couch Street, Suite 700 Portland, OR 97209 Telephone: (503) 7967116

RELEASE OF MORTGAGES, FINANCING STATEMENTS AND OTHER SECURITY DOCUMENTS

U.S. BANK NATIONAL ASSOCIATION (formerly known as U.S. Bank Trust National Association), a national banking association, as Trustee ("U.S. Bank"), is the current beneficiary, secured party and holder of those certain mortgages, financing statements and other instruments (collectively, the "Security Documents") encumbering the real property described therein that is located in Klamath County, Oregon. The Security Documents are more particularly described on Exhibit A attached hereto and incorporated herein by this reference and were executed and filed in order to secure certain indebtedness of City of Klamath Falls, Oregon, a municipality incorporated under the laws of the State of Oregon (the "City") to U.S. Bank. All indebtedness and obligations secured or otherwise evidenced by the Security Documents have been fully paid, discharged and satisfied, and, accordingly, U.S. Bank does hereby release and discharge the Security Documents.

PortInd1-2387475.1 0058892-00160

WAMT

IN WITNESS WHEREOF, U.S. Bank has executed this Release as of the **304**day of November ___, 2007.

U.S. BANK NATIONAL ASSOCIATION, a national banking association, as Trustee

By: Stidu N. Printed Name: Lin

tle: Via Près

STATE OF OREGON

COUNTY OF MULTNOMAH

This instrument was acknowledged before me 28000, 2007, by Linda A. McConkey, Vice President of U.S. Bank National Association, a national banking association, as Trustee.

OFFICIAL SEAL

RAHNA D. DETZEL

NOTARY PUBLIC-OREGON

COMMISSION NO. 421390

MY COMMISSION EXPIRES SEPTEMBER 17, 2011

Notary Public for Olegor My commission expires: 9-17-2011

Exhibit A

List of Released Security Documents

- 1. Leasehold Mortgage, Security Agreement, Assignment of Rents and Fixture Filing executed by the City, in favor of U.S. Bank, dated April, 1, 1999, and recorded in Volume M-99, page 15635, Microfilm Records of Klamath County, Oregon (the "Records"), on April 27, 1999, as amended by Agreement for Modification of Mortgage, dated June 25, 2003 and recorded in the Records in Volume M-03, page 50177, and as further amended by Second Agreement for Modification of Mortgage, dated October 16, 2003 and recorded in the Records in Volume M-03, page 77353.
- 2. Financing Statement executed by the City, in favor of U.S. Bank, recorded in the Klamath Records, in Volume M-99, page 15730, on April 27, 1999, as amended by that certain Amendment thereof, recorded in the Klamath Records in Volume M-03, page 50184 on July 17, 2003.
- 3. Chattel Mortgage Filing executed by the City, in favor of U.S. Bank, dated April, 1, 1999, and recorded in the Records, in Volume M-99, page 15721, as amended by Agreement for Modification of Mortgage, dated June 25, 2003 and recorded in the Records in Volume M-03, page 50177, and as further amended by Second Agreement for Modification of Mortgage, dated October 16, 2003 and recorded in the Records in Volume M-03, page 77353.
- 4. Leasehold Mortgage, Security Agreement, Assignment of Rents and Fixture Filing executed by the City, in favor of U.S. Bank, dated April, 1, 1999, and recorded in the Records, in Volume M-99, page 15663, as amended by Agreement for Modification of Mortgage, dated June 25, 2003 and recorded in the Records in Volume M-03, page 50188, and as subordinated by Subordination Agreement, dated October 16, 2003 and recorded in the Records in Volume M-03, page 77360.
- 5. Financing Statement executed by the City, in favor of U.S. Bank, recorded in the Records, in Volume M-99, page 15738, on April 27, 1999, as amended by Amendment thereof, recorded in the Records in Volume M-03, page 50195 on July 17, 2003.
- 6. Chattel Mortgage Filing executed by the City, in favor of U.S. Bank, dated April, 1, 1999, and recorded in the Records, in Volume M-99, page 15724, as amended by Agreement for Modification of Mortgage, dated June 25, 2003 and recorded in the Records in Volume M-03, page 50188, and as subordinated by Subordination Agreement, dated October 16, 2003 and recorded in the Records in Volume M-03, page 77360.
- 7. Leasehold Mortgage, Security Agreement, Assignment of Rents and Fixture Filing executed by the City, in favor of U.S. Bank, dated April, 1, 1999, and recorded in the Records, in Volume M-99, page 15692, as amended by Agreement for Modification of Mortgage, dated June 25, 2003 and recorded in the Records in Volume M-03, page 50199, and as subordinated by Subordination Agreement, dated October 16, 2003 and recorded in the Records in Volume M-03, page 77360.

- 8. Financing Statement executed by the City, in favor of U.S. Bank, recorded in the Records, in Volume M-99, page 15746, on April 27, 1999, as amended by Amendment thereof, recorded in the Records in Volume M-03, page 50206 on July 17, 2003.
- 9. Chattel Mortgage Filing executed by the City, in favor of U.S. Bank, dated April, 1, 1999, and recorded in the Records, in Volume M-99, page 15727, on April 27, 1999, as amended by Agreement for Modification of Mortgage, dated June 25, 2003 and recorded in the Records in Volume M-03, page 50199 on July 17, 2003, and as subordinated by Subordination Agreement, dated October 16, 2003 and recorded in the Records in Volume M-03, page 50206.