

2007-020207 Klamath County, Oregon



12/03/2007 11:22:00 AM

Fee: \$31.00

SPECIAL WARRANTY DEED

PacifiCorp, an Oregon Corporation doing business as Pacific Power & Light Company, which took title as the California Oregon Power Company, an Oregon Corporation, Grantor(s) hereby grant, bargain, sell and convey to Klamath County, a Political Subdivision of the State of Oregon, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

Grantor is lawfully seized in fee simple on the above granted premises and SUBJECT TO: all those items of record, if any, as of the date of this deed and those shown below, if any:

Buyer hereby agrees that the Property shall be dedicated to public use. Buyer further agrees that in the event the property use is ever changed to allow for private uses, Buyer shall, within thirty (30) days of such change, notify Seller in writing of the use change. Seller shall then have sixty (60) days from receipt of notice to exercise its right to re-purchase the Property for \$750,000.00,

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons claiming by, through, or under the grantor except those claiming under the above-described encumbrances.

The true and actual consideration for this conveyance is PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND



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USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this 30 day of NOVEM BOR, 2007

Pacificorp, an Oregon Corporation doing business as Pacific Power & Light Company BY:

Authorized signer

State of OREHON County of ______

This instrument was acknowledged before me on Nollwow 30, 2007 by STUMET ICEUM, as authorized signer for Pacificorp, an Oregon Corporation doing business as Pacific Power & Light Company.

OFFICIAL SEAL **ROBIN MOORE** NOTARY PUBLIC - OREGON COMMISSION NO. 416976 MY COMMISSION EXPIRES MAY 2, 2011 Mare (Notary Public)

My commission expires

EXHIBIT "A" LEGAL DESCRIPTION

The SW1/4, SW1/4 SE1/4 and N1/2 SE1/4 of Section 29, Lot 1 and those portions of Lot 2, the NE1/4 NW1/4, N1/2 NE1/4 of Section 32, lying North of State Highway No. 66, (Green Springs Highway) all in Township 39 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

SAVE AND EXCEPT THEREFROM that portion award to the State of Oregon, by and through its Department of Transportation by Klamath County Court Case No. 0502979CV.