

ORIGINAL & COPIES

After Recovery return to:
Ben Piper
1111 Main St.
KT-15 OR 97601

2007-020297

Klamath County, Oregon



00036235200700202970030036

12/04/2007 02:04:26 PM

Fee: \$31.00

Promissory Note
(interest only)

Klamath Falls, OR
Date: November 21, 2007

\$250,000

We, jointly and severally, promise to pay to the order of Mark Dragna at place designated by holder of this note **TWO HUNDRED FIFTY THOUSAND AND NO/100TH DOLLARS**, with interest thereon at the rate of **7.0000** percent per annum from **November 1, 2007** until paid; interest only payments in the amount of **\$1,458.33** beginning **December 1, 2007** and are to be paid **Monthly** thereafter, and if not so paid, all principal and interest, at the option of the holder of this note, to become immediately due and collectible.

If this note is placed in the hands of an attorney for collection, we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any appeal therein is tried, heard or decided.

INTEREST ONLY PAYMENT: All parties are aware that the **\$1,458.33** payment is an interest only payment and is due once a month until the full balance, plus interest accrued thereon, becomes due and payable.

THIS NOTE HAS A BALLOON FEATURE: The entire balance of this note, both principal and accrued interest, will become due and payable on or before **May 11, 2012**.

No prepayment exists for early payoff.

This note is due and payable on or before **May 11, 2012**

This note is secured by a trust deed or even date.

Winema LLC, an Oregon limited liability company

BY:


Benjamin Piper, member

BY:

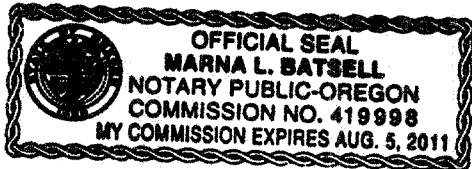

Kimberly Twitchell, member





INDIVIDUAL ACKNOWLEDGMENT

State of Oregon }
County of Klamath } ss.



On this the 3 day of December 2007
before me, Marna Batsell
Name of Notary Public

the undersigned Notary Public, personally appeared
Benjamin Piper / Kimberly Twitchel
Name of Signer(s)

- ☐ personally known to me
☒ proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed
to the within instrument, and acknowledged that
he/she/they executed it.

WITNESS my hand and official seal.

Marna Batsell
Signature of Notary Public

OPTIONAL

Though the information in this section is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: 1

Signer(s) Other Than Named Above: _____

**RIGHT THUMBPRINT
OF SIGNER**

Top of thumb here

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1

A tract of land situated in the NE1/4 NE1/4 of Section 32, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the intersection of the Southerly line of Pine Street and the Easterly line of Eleventh Street in the City of Klamath Falls, Oregon; thence Northeasterly along said Southerly line of Pine Street 170 feet to a point thereon distant 50 feet Southwesterly along said Pine Street from the most Westerly corner of Lot 5, Block 3, HOT SPRINGS ADDITION to the City of Klamath Falls, Oregon; thence Southeasterly and parallel with said Easterly line of Eleventh Street 112 feet; thence Southwesterly parallel to said Pine Street, 50 feet; thence Southeasterly parallel with Eleventh Street 8 feet; thence Northeasterly and parallel with the Northerly line of Main Street in the City of Klamath Falls, Oregon, 125 feet; thence Southeasterly and parallel with said Easterly line of Eleventh Street 120 feet to said Northerly line of Main Street at a point thereon distant 50 feet Southwesterly from the Southwest corner of Lot 6, Block 3, HOT SPRINGS ADDITION to the City of Klamath Falls, Oregon; thence Southwesterly along said Northerly line of Main Street 245 feet to the Northeast corner of Main Street and Eleventh Street; thence Northwesterly along the Easterly line of Eleventh Street to the point of beginning.

Subject to the alley existing in said Block 3, a portion of which is included in the above description.

PARCEL 2

A tract of land situated in the NE1/4 NE1/4 of Section 32, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Commencing at the point on the Southerly line of Pine Street which is distant 50 feet Southwesterly along said Pine Street from the most Westerly corner of Lot 5, Block 3, HOT SPRINGS ADDITION to the City of Klamath Falls, Oregon and thence running Southeasterly and parallel with the Easterly line of Eleventh Street a distance of 112 feet to the true point of beginning of this description; thence Southwesterly and parallel to said Pine Street 50 feet; thence, Southeasterly and parallel with Eleventh Street 8 feet; thence, Northeasterly and parallel with the Northerly line of Main Street a distance of 50 feet, more or less; thence, Northwesterly and parallel with Eleventh Street a distance of 8 feet, more or less, to said true point of beginning.

Tax Account No: 3809-029DD-06400-000
Tax Account No: 3809-029DD-06300-000

Key No: 371270
Key No: 371298