THIS SPACE

Ameritale
Part Of The JELD-WEN Family

After recogning return to:

2007-020589 Klamath County, Oregon

00036562200700205890020022

12/07/2007 03:23:01 PM

Fee: \$26.00

After recording return to: Joel Seborn Wallace

63709 Hwy 140 E

Bly, OR 97622

Until a change is requested all tax statements shall be sent to The following address:

Joel Seborn Wallace

63709 Hwy 140 E

Bly, OR 97622

Escrow No.

MT81124-MS

Title No.

0081124

SWD

STATUTORY WARRANTY DEED

Joel Seborn Wallace, Grantor(s) hereby convey and warrant to Joel Seborn Wallace and Joan B. Wallace, as tenants by the entirety, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is \$0.00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this

day of

Var X

State of Oregon

Joel Seborn Wallace

County of KLAMATH

OFFICIAL SEAL

MARJORIE A STUART HOTARY PUBLIC- OREGON COMMISSION NO. 41233

MY COMMISSION EXPIRES DEC

This instrument was acknowledged before me on December 3, 2007, by Joel Spborn Wallace

(Notary Public for Oregon)

My commission expires_

(dro)

1011

EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1:

That portion of the NW1/4 SW1/4 of Section 1, Township 37 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon, lying North of Klamath Falls-Lakeview Highway (State Highway 140).

EXCEPTING THEREFROM that portion thereof lying within the boundaries of State Highway 140.

PARCEL 2:

The N1/2 NE1/4 SW1/4 of Section 1, Township 37 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM that portion thereof lying within the boundaries of State Highway 140.