2007-020637 Klamath County, Oregon

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12/10/2007 10:31:19 AM

Fee: \$41.00

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

THIS SPACE RESERVED FOR COUNTY RECORDING USE ONLY

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-013 Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security In	astrument") is NOVEMBER 09, 2007
1) NAME(S) OF THE TRANSACTION(S) required by ORS 20 Short Form Line of Credit Deed of Trust	95.234(a)
2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1	(b) and ORS 205.160
SERGIO FARIAS-CELESTINO	MARTHA FARIAS
3) INDIRECT PARTY / GRANTEE, required by ORS 205.125 Wells Fargo Bank, N.A.	(1)(b) and ORS 205.160
4) TRUSTEE NAME and ADDRESS Wells Fargo Financial National Bank, c/o Specialized	Services, PO Box 31557 Billings, MT 59107
5) All TAX STATEMENTS SHALL BE SENT TO THE SERGIO FARIAS-CELESTINO, 333 DIVISION ST,	
6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.0 \$ 27,324.00	30
7) FULL OR PARTIAL SATISFACTION ORDER or WARRA ORS 205.121(1)(e)	ANT FILED IN THE COUNTY CLERKS LEIN RECORDS,
8) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT CHARGES FOR WHICH THE WARRANT CORDER OR JUDG	
(A) Dancould de compet	

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Previously recorded as

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Until a change is requested, all tax statements shall be sent to the following address: SERGIO FARIAS-CELESTINO 333 DIVISION ST KLAMATH FALLS, OREGON 97601-3209

Prepared by: Wells Fargo Bank, N.A. VICKI HAGEBUSCH DOCUMENT PREPARATION 2202 W. ROSE GARDEN LANE PHOENIX, ARIZONA 85027-2643 866-537-8489

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-013 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R418220

 -Space Above This Line For Recording Data-

Account number: 651-651-2200160-0XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **NOVEMBER 09, 2007** and the parties are as follows:

TRUSTOR ("Grantor"): SERGIO FARIAS-CELESTINO AND MARTHA FARIAS, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY

whose address is: 333 DIVISION ST, KLAMATH FALLS, OREGON 97601-3209

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of <u>KLAMATH</u>, State of Oregon, described as follows: THE FOLLOWING DESCRIBED REAL PROPERTY, IN THE COUNTY OF KLAMATH AND STATE OF OREGON, TO WIT: LOTS 11, 12, 13, AND 14 IN BLOCK 24 OF INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

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with the address of 333 DIVISION ST, KLAMATH FALLS, OREGON 97601 and parcel number of R418220, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 27,324.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is **NOVEMBER 20, 2027**.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of

each of the riders checked below are incorporated into Instrument.	and supplement and amend the terms of this Security
N/A Third Party Rider	
N/A Leasehold Rider	
N/A Other: N/A	
SIGNATURES: By signing below, Grantor agrees to perform Instrument. Grantor also acknowledges receipt of a copy of the previously recorded Master Form (the Deed of Trust-Bank)	his document and a copy of the provisions contained in
Sergio Japa- Celestino	11-9-07
Grantor SERGIO FARIAS-CELESTINO	Date
Marke Fairs	11-09-07
Grantor MARTHA FARIAS	Date
Grantor	Date
Grantor	Date

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Grantor				Date
Grantor				Date
Grantor				Date
Consulting.	A CONTRACTOR OF THE CONTRACTOR			Date

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For An Individual Acting In His/Her Own Right:	
State of Oregon	
County of Hanath	
Sergio Farias Celleste	d before me on 19/07 (date) by
- Jorgio Jairias Cestisio	(name(s) of person(s))
	(Signature of notarial officer)
(Seal, if any)	(Signature of notation officer)
	Notary,
	Title (and Rank)
My commission expires: \frac{10/26}{2009}	
	OFFICIAL SEAL
	NOTARY PUBLIC-OREGON COMMISSION NO. 398836
	MY COMMISSION EXPIRES OCT. 26, 2009

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