

Recording Requested By:
VERDUGO TRUSTEE SERVICE CORPORATION



12/11/2007 10:00:02 AM

Fee: \$31.00

When Recorded Return To:

LAWRENCE A WATERS
8811 BIG PINE WAY
KLAMATH FALLS, OR 97601



SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Network Branch #:3702480205658 "WATERS" Klamath, Oregon PIF: 11/15/2007

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 11/24/2006 made by LAWRENCE ANDREW WATERS, WHO ACQUIRED TTITLE AS LAWRENCE A. WATERS as the original Grantor(s), to AMERITITLE, as the original Trustee, for the benefit of CITIFINANCIAL, INC., as the original beneficiary, which Deed of Trust was recorded on 11/27/2006 in Book/Reel/Liber: N/A Page/Folio: N/A as Instrument No.: 2006-023559, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES CITICORP TRUST BANK, FSB, Trustee in lieu of the above named Trustee under said Deed of Trust.

CITICORP TRUST BANK, FSB hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and CITICORP TRUST BANK, FSB have caused these presents to be executed by their duly authorized officers on the dates below written.

CITIFINANCIAL, INC.


On November 29th, 2007

By CITICORP TRUST BANK, FSB
as Trustee

On November 29th, 2007

By: 
SHAWN LYERLY, Vice-President



By: 
KENNETH C BALOGH, VICE
PRESIDENT

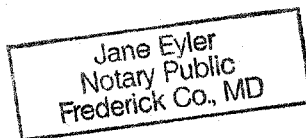


STATE OF Maryland
COUNTY OF Frederick

On November 29th, 2007, before me, JANE EYLER, a Notary Public in and for Frederick in the State of Maryland, personally appeared SHAWN LYERLY, Vice-President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,


JANE EYLER
Notary Expires: 11/01/2009



(This area for notarial seal)

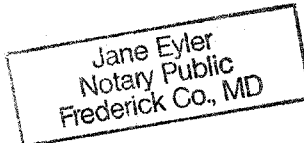
STATE OF Maryland
COUNTY OF Frederick

On November 29th, 2007, before me, JANE EYLER, a Notary Public in and for Frederick in the State of Maryland, personally appeared KENNETH C BALOGH, VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,



JANE EYLER
Notary Expires: 11/01/2009



(This area for notarial seal)