THIS SPACE RESERVI

2007-020803

Klamath County, Oregon

00036811200700208030010040

OFFICIAL SEAL ECHELLE D. PHILLIPS

NOTARY PUBLIC-OREGON COMMISSION NO. 405861 MY COMMISSION EXPIRES MAY 9, 2010

12/12/2007 11:23:03 AM

Fee: \$21.00

After recording return to:
WARREN WILEY
937 LOMA LINDA DRIVE
KLAMATH FALLS, OR 97601
Until a change is requested all

tax statements shall be sent to The following address:

WARREN WILEY
937 LOMA LINDA DRIVE

KLAMATH FALLS, OR 97601

Escrow No. Title No.

MT81148-LW 0081148

SWD

STATUTORY WARRANTY DEED

RUNNING Y RESORT INC, an Oregon Corporation, Grantor(s) hereby convey and warrant to WARREN WILEY and SHARON WILEY, as tenants by the entirety, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

LOT 101, TRACT 1472, RIDGEWATER SUBDIVISION, PHASE 1, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is \$355,000.00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this 3 day of December 07.

RUNNINGY RESORT INC

DEBRA GISRIEL, AUTHORIZED AGENT

State of Oregon County of KLAMATH

(Notary Public for Oregon)

My commission expires 5-9-2010

ZHAT