

2007-020887

Klamath County, Oregon



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12/13/2007 10:04:11 AM

Fee: \$26.00

Prepared by and After Recording Return To:

Dean A. Pivrotto
Home Partners Credit Corp.
1154 Highland Avenue
Cheshire, CT 06410
203-699-3497

ASSIGNMENT OF NOTE AND SECURITY INSTRUMENT

THIS ASSIGNMENT OF NOTE AND SECURITY INSTRUMENT is made as of the 15th day of November, 2007 (the "**Assignment**"), by **HOME PARTNERS CREDIT CORP.**, a Delaware corporation, having its principal place of business at 1154 Highland Avenue, Cheshire, Connecticut 06410 ("**Assignor**"), in favor of **HOME PARTNERS FINANCE I, LLC**, a Delaware limited liability company having its principal place of business at 1154 Highland Avenue, Cheshire, Connecticut 06410 ("**Assignee**").

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby grants, bargains, sells, assigns, conveys, transfers and sets over unto Assignee all of Assignor's right, title and interest in, to and under (1) that certain mortgage, deed of trust or deed to secure debt made by **Jeffrey S. Titus and Shauna D. Titus** in favor of, or for the benefit of, Assignor dated 6/29/07 and recorded in the Land/Public Records of the Town/County of **Klamath, OR** (the "**Property**") as more particularly described in Exhibit A attached hereto and made a part hereof, on 10/29/07, at Volume _____, at Page _____, Instrument No. **2007-018545** (the "**Assigned Mortgage**"); (2) all obligations secured thereby and all evidence of such obligations, including without limitation the indebtedness evidenced by a certain promissory note in the principal amount of **Two Hundred Eighty Eight Thousand and 00/100 Dollars (\$288,000.00)** dated 6/29/07 made by **Jeffrey S. Titus and Shauna D. Titus** and payable to the order of Assignor (the "**Assigned Note**"); (3) all of the Purchased Assets, as such term is defined in the Purchase and Sale Agreement, dated as of March 15, 2007, as amended through the date hereof, by and among the Assignor, RLA Recovery Corp. and the Assignee, that specifically relate to the Assigned Mortgage and the Assigned Note; (4) all other documents prepared and executed in connection with the Assigned Note and the Assigned Mortgage; (5) all proceeds of the foregoing, including without limitation all prepayments by acceleration or otherwise of the principal indebtedness evidenced by the Assigned Note. This Assignment is made simultaneously and together with the endorsement by Assignor in favor of Assignee of the Assigned Note.

This Assignment shall be binding upon Assignor and its successors and assigns, and shall insure to the benefit of Assignee and its successors and assigns. This Assignment shall be governed by and construed and enforced in accordance with the laws of the state or commonwealth in which the Property is located.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the date first above written.

WITNESSES:

Dean A. Pivrotto
James L. Malan

HOME PARTNERS CREDIT CORP.

By: *Roger J. Krystopa*

Its

Roger J. Krystopa
Vice President and Treasurer

STATE OF CONNECTICUT)

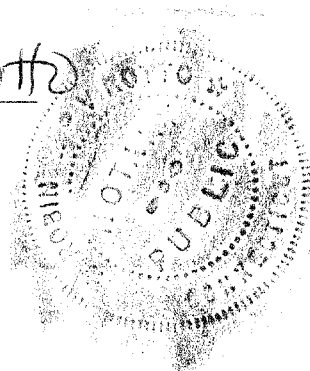
) ss: Cheshire

COUNTY OF NEW HAVEN)

On this 15th day of November, 2007, personally appeared Roger J. Krystopa, the Vice President and Treasurer of Home Partners Credit Corp., who executed the foregoing Assignment and acknowledged the same to be his free act and deed and the free act and deed of said corporation before me.

Robin L. Pivrotto

Notary Public Robin L. Pivrotto
My Commission Expires: May 31, 2008



Titus

LOT 7 IN BLOCK 5 OF LYNNWOOD, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN
THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.