2007-021134

Klamath County, Oregon



ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

12/19/2007 08:16:10 AM

Fee: \$41.00

THIS SPACE RESERVED FOR

COUNTY RECORDING USE ONLY

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-013 Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is NOVEMBER 28, 2007
1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a) Short Form Line of Credit Deed of Trust
2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160
JUDITH L OUELLETTE
3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160 Wells Fargo Bank, N.A.
4) TRUSTEE NAME and ADDRESS Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107
5) All TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS: JUDITH L OUELLETTE , 4810 LARRY PL, KLAMATH FALLS, OREGON 97603-8351
6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030 § 96,000.00
7) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS, ORS 205.121(1)(e)
8) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325
(a) Demonded to connect

ORDEED-short, CDP.V1 (06/2002)

Previously recorded as

1/5

Until a change is requested, all tax statements shall be sent to the following address:
JUDITH L OUELLETTE
4810 LARRY PL
KLAMATH FALLS, OREGON 97603-8351

Prepared by: Wells Fargo Bank, N.A. VICKI HAGEBUSCH DOCUMENT PREPARATION 2202 W. ROSE GARDEN LANE PHOENIX, ARIZONA 85027-2643 866-537-8489

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-013 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R577334

 Space Above This Line For Recording Data
Account number: 651-651-2207371-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is NOVEMBER 28, 2007 and the parties are as follows:

TRUSTOR ("Grantor"): JUDITH L. OUELLETTE, AN UNMARRIED WOMAN

whose address is: 4810 LARRY PL, KLAMATH FALLS, OREGON 97603-8351

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of <u>KLAMATH</u>, State of Oregon, described as follows: THAT CERTAIN REAL PROPERTY SITUATED IN THE COUNTY OF KLAMATH AND STATE OF OREGON, DESCRIBED AS FOLLOWS, TO-WIT: LOT 21 BLOCK 1 FIRST ADDITION TO KELENE GARDENS.

with the address of 4810 LARRY PL, KLAMATH FALLS, OREGON 97603 and parcel number of R577334, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all

ORDEED-short, CDP.V1 (06/2002)

2/5

water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 96,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is NOVEMBER 28, 2047.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.
 N/A Third Party Rider

N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

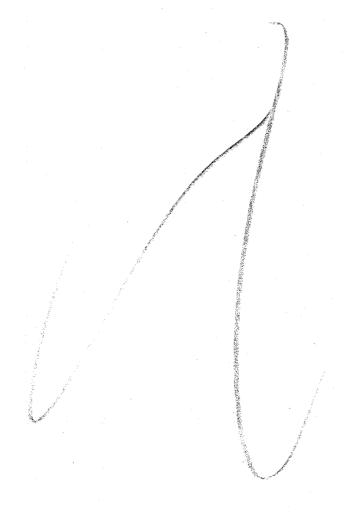
	tt.a.l	L' Creelle	Je	1/28/20
Grantor	JUDITH L OUELLE	TTE		Date
Grantor		<u> </u>		Date
Grantor				Date
Grantor	<u> </u>			Date
Grantor				Date

ORDEED-short, CDP.V1 (06/2002)

N/A Leasehold Rider

3/5

Grantor	Date
Grantor	Date
Grantor	Date



ORDEED-short, CDP.V1 (06/2002)

ACKNOWLEDG	MENT:
For An Individual	Acting In H

is/Her Own Right:

State of Oregon

County of

This instrument was acknowledged before me on $\frac{11/38/67}{}$

(name(s) of person(s))

(date) by

(Seal, if any)

(Signature of notarial officer)

Title (and Rank)

My commission expires: 10/5/09



ORDEED-short, CDP.V1 (06/2002)

5/5