

2007-021142

Klamath County, Oregon

RECORDATION REQUESTED BY:

State Farm Bank, F.S.B.
Bank Loan Center
One State Farm Plaza
Bloomington, IL 61710



12/19/2007 08:43:33 AM

Fee: \$26.00

WHEN RECORDED MAIL TO:

~~State Farm Bank, F.S.B.~~
~~P.O. Box 5961~~
~~Madison, WI 53705-0961~~

SEND TAX NOTICES TO:

PHILL E KENSLE
LISA J KENSLE
5102 CAMBRIDGE CT
KLAMATH FALLS, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

DRI

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated December 3, 2007, is made and executed between PHILL E KENSLE and LISA J KENSLE; as Husband and Wife ("Grantor") and State Farm Bank, F.S.B., whose address is Bank Loan Center, One State Farm Plaza, Bloomington, IL 61710 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated March 30, 2007 (the "Deed of Trust") which has been recorded in KLAMATH County, State of Oregon, as follows:

RECORDED ON 04-24-2007 AS INSTRUMENT NO 2007-007-425 IN THE KLAMATH COUNTY RECORDS.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in KLAMATH County, State of Oregon:

THE FOLLOWING DESCRIBED REAL PROPERTY, FREE OF ENCUMBRANCES EXCEPT AS SPECIFICALLY SET FORTH HEREIN IN THE COUNTY OF KLAMATH AND STATE OF OREGON, TO WIT:

LOT 2 OF REGENCY ESTATES - TRACT 1292 - PHASE 1, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENT, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

The Real Property or its address is commonly known as 5102 CAMBRIDGE CT, KLAMATH FALLS, OR 97603.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

PRINCIPAL INCREASE OF \$18,000.00. Line of Credit Deed of Trust. (A) This Deed of Trust is a Line of Credit Instrument. (B) The maximum principal amount to be advanced pursuant to the Credit Agreement is \$125,000.00. (C) The term of the Credit Agreement commences on the date of the Deed of Trust and ends on 12-31-2014. .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 3, 2007.

GRANTOR:

x Phill E Kensle
PHILL E KENSLE

x Lisa J Kensle
LISA J KENSLE

LENDER:

STATE FARM BANK, F.S.B.

x Janis Humbert
Authorized Officer
Janis Humbert
Loan Accounting Manager

RETURN TO
DRI Title & Escrow
12720 I Street, Suite 100
Omaha, NE 68137

MODIFICATION OF DEED OF TRUST
(Continued)

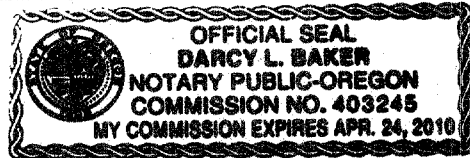
Loan No: 8529398880

Page 2

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath

)
) SS
)



On this day before me, the undersigned Notary Public, personally appeared PHILL E KENSLE and LISA J KENSLE, as Husband and Wife, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 3rd day of December, 20 07.

By Darcy L Baker

Residing at 1307 S Alameda St A Klamath Falls OR 97603

Notary Public in and for the State of Oregon

My commission expires April 24, 2010

LENDER ACKNOWLEDGMENT

STATE OF Missouri
COUNTY OF St. Louis

)
) SS
)



On this 10th day of December, 20 07, before me, the undersigned Notary Public, personally appeared Tavis Humbert and known to me to be the Loan Accounting Manager, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Jeffy Salger
Notary Public in and for the State of MO

Residing at St. Louis County
My commission expires 9-19-2011