

AFTER RECORDING, RETURN TO:

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2007-021252

Klamath County, Oregon



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12/21/2007 08:54:45 AM

Fee: \$21.00

AMENDMENT TO BYLAWS
OF
SHIELD CREST CONDOMINIUMS UNIT OWNERS' ASSOCIATION

The Shield Crest Condominiums Unit Owners' Association amends the Bylaws of Shield Crest Condominiums Unit Owners' Association recorded in Volume M91 at Page 7422 of the Deed Records of the Clerk of Klamath County, Oregon in the following particulars:

A. Section 2.6(b) Annual Meeting is amended as follows:

"2.6(b) Annual Meeting. An annual meeting of the Members shall be held on a date and at the time fixed by the Board of Directors and stated in the notice of the meeting. The failure to hold the annual meeting on the stated date shall not affect the validity of any corporate action. If the Board of Directors fails to call and conduct an annual meeting in any calendar year, any three members may call for an annual meeting by providing notice to all of the Members in the manner provided in the Bylaws. Said notice shall set the date, time, and place of the annual meeting."

B. Section 3.1(c)(iii) Capital Expenses is amended as follows:

"3.1(c)(iii) Capital Expenses. Incurring during any fiscal year aggregate capital expenditures in excess of ten percent (10%) of the budgeted gross expenses of the Association for that year; or"

The undersigned Chairperson and Secretary of the Board of Directors of the Shield Crest Condominiums Unit Owners' Association certify that the foregoing Amendment to Bylaws was approved in the manner required by the Bylaws upon vote of the membership. The changes to the Bylaws are effective upon the execution of this Amendment.

Dated this 19TH day of December, 2007.

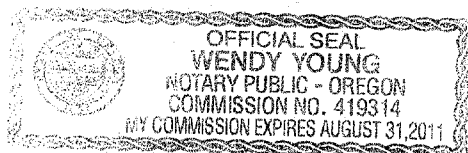
SHIELD CREST CONDOMINIUMS UNIT
OWNERS' ASSOCIATION

By: Ron Steinbock
Ron Steinbock, Chairperson/President

By: Howard Wakefield, Jr.
Howard Wakefield, Jr., Secretary

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the 19 day of December, 2007 by Ron Steinbock, Chairperson/President, and Howard Wakefield, Jr., Secretary, of the Shield Crest Condominiums Unit Owners' Association, an Oregon Nonprofit Corporation.



Wendy Young
Notary Public for Oregon
My Commission Expires: 8.31.2011

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