

2007-021321

Klamath County, Oregon

Recording Requested By:  
Aspen Title & Escrow, Inc.  
525 Main Street  
Klamath Falls, OR 97601



00037428200700213210060068

12/21/2007 03:34:38 PM

Fee: \$46.00

When Recorded Return To:

Aspen Title & Escrow, Inc.  
525 Main Street  
Klamath Falls, OR 97601

Until requested otherwise, send all tax statements:

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

ATE: 65450

## COVER SHEET

**DOCUMENT:** Modification of Note and Deed of Trust

**GRANTOR:** Adron O. Wood

**GRANTEE:** Georgia A. Forster, Trustee of the Forster Family Trust  
dated April 29, 2003, as to an undivided 36.60% interest  
and Jack A. Staton and Linda A. Staton, or the survivor  
of them, as to an undivided 63.40%

This document is being recorded as an  
accommodation only. No information  
contained herein has been verified.  
Aspen Title & Escrow, Inc.

\$46-A

## MODIFICATION OF NOTE AND DEED OF TRUST

\*THIS INSTRUMENT MAY BE EXECUTED IN COUNTERPARTS, EACH OF WHICH SO EXECUTED SHALL, IRRESPECTIVELY OF THE DATE OF ITS EXECUTION AND DELIVERY BE DEEMED AN ORIGINAL, AND SAID COUNTERPARTS TOGETHER SHALL CONSTITUTE ONE AND THE SAME INSTRUMENT.

THIS MODIFICATION of Note and Deed of Trust is made this 17 day of December, 2007 among Georgia A. Forster, Trustee of The Forster Family Trust dated April 29, 2003, as to an undivided 36.60% interest and Jack A. Staton and Linda A. Staton, or the survivor of them, as to an undivided 63.40%, Beneficiary, as to a correction and extension of the original terms, and Lawyers Title Insurance Company as Trustee and Adron O. Wood, as Borrowers/Grantors.

### RECITALS

THIS AGREEMENT is made according to the following facts:

- A. Borrowers made, executed and delivered to Trustee, that certain deed of trust dated December 29, 2006 and recorded January 2, 2007, as No. 2007-000037 of the Official Records, Klamath County, Oregon (Deed of Trust), secured a promissory note in the principal amount of \$244,500.00, in favor of Beneficiary, and legally described the real property as follows:

See Exhibit "A" attached hereto and made a part hereof.

### AGREEMENT and GRANT

- B. The parties hereto agree to, and for value received, do hereby modify the Note and Deed of Trust as follows:

Inasmuch as the maturity date of March 2, 2009 reflected on the original promissory note and trust deed is incorrect, this modification shall serve to make that correction. Therefore, the correct maturity date should be March 2, 2008;

In addition, this modification shall also serve as an agreement to extend the corrected maturity date, in that, the maturity date will be extended six (6) months. Therefore, the new maturity date shall be September 2, 2008.

- C. The terms of the Note and Deed of Trust, incorporated herein by reference, shall remain in full force and effect and be binding on the parties herein to the extent they are not inconsistent with the provisions of this Agreement. In the event of any inconsistency between the provisions of this Agreement and the original Note and Deed of Trust, the provisions of this Agreement shall control. The Note and Deed of Trust, together with this Agreement, when signed by all parties hereto, shall constitute one Note and Deed of Trust.
- D. This Agreement shall inure to and bind the heirs, devisees, successors, and assigns of the parties hereto.

IN WITNESS WHEREOF the parties hereto have executed this instrument.

BORROWERS:

Adron O. Wood  
Adron O. Wood

LENDERS:

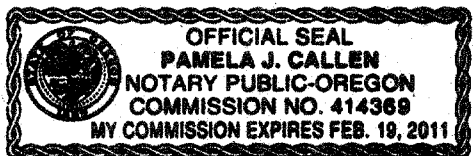
Georgia A. Forster, Trustee  
The Forster Family Trust 04April03

Jack A. Staton

Linda A. Staton

STATE OF OREGON  
COUNTY OF KLAMATH

The foregoing instrument was acknowledged before me this 17<sup>th</sup> day of DECEMBER,  
2007, by ADRON O. WOOD



Pamela J. Callen  
NOTARY PUBLIC - STATE OF OREGON  
MY COMMISSION EXPIRES 02-19-2011

## MODIFICATION OF NOTE AND DEED OF TRUST

THIS MODIFICATION of Note and Deed of Trust is made this 17 day of December, 2007 among Georgia A. Forster, Trustee of The Forster Family Trust dated April 29, 2003, as to an undivided 36.60% interest and Jack A. Staton and Linda A. Staton, or the survivor of them, as to an undivided 63.40%, Beneficiary, as to a correction and extension of the original terms, and Lawyers Title Insurance Company as Trustee and Adron O. Wood, as Borrowers/Grantors.

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BORROWERS:

Adron O. Wood

LENDERS:

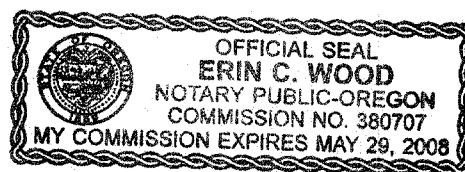
Georgia A. Forster, Trustee  
Georgia A. Forster, Trustee  
The Forster Family Trust 04April03  
by Linda A. Staton  
Attorney in Fact

Jack A. Staton  
Jack A. Staton

Linda A. Staton  
Linda A. Staton

STATE OF OREGON  
COUNTY OF Jackson

The foregoing instrument was acknowledged before me this 17 day of December,  
2007, by Jack A. Staton and Linda A. Staton and  
Georgia A. Forster, Trustee, by Linda A. Staton as her  
attorney in fact, of the Forster Family Trust  
dated April 4, 2003.



**EXHIBIT A  
LEGAL DESCRIPTION**

**Lots 7 and 8, Block 2, KLAMATH RIVER ACRES, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon**

**Code 097 Map 3908-031BO TL 08200 KEY #499758**