

2008-000337

Klamath County, Oregon



00038201200800003370030039

COVER SHEET

ORS: 205.234

01/08/2008 01:54:13 PM

Fee: \$31.00

This cover sheet has been prepared by the persons presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the transaction(s) contained in the instrument itself.

151 1155519

After recording, return to:

NORTHWEST TRUSTEE  
ATTN: BECKY BAILEY  
PO BOX 997  
BELLEVUE, WA 98009

The date of the instrument attached is January 6 2008.

1) NAMES(S) OF THE INSTRUMENT(S) required by ORS 205.234(a)

NOTICE OF Default and  
ELECTION TO SELL

2) PARTY(IES)/GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160:

FREDERICK, KATHY  
DENHUM, STACY

3) PARTY(IES)/GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160

NORTHWEST TRUSTEE

4) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030

\$ \_\_\_\_\_

5) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERK'S LIEN RECORDS, ORS 205.121(1)(c)

\_\_\_\_\_

6) RE-RECORDED to correct: \_\_\_\_\_  
Previously recorded as: \_\_\_\_\_

F31

## NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain trust deed made by Stacy A. Denham and Kathy K. Frederick, as grantors, to First American Title Insurance Company, as trustee, in favor of Mortgage Electronic Registration Systems, Inc. solely as nominee for BCK Capital, Inc., as beneficiary, dated 08/19/04, recorded 08/24/04, in the mortgage records of Klamath County, Oregon, as Vol. M04, Page 56171, and subsequently assigned to Chase Home Finance LLC by Assignment, covering the following described real property situated in said county and state, to wit:

Lot 23, Block 5, Tract 1037-Fifth Addition to Sunset Village, according to the official Plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

PROPERTY ADDRESS: 3608 CORONADO WAY  
KLAMATH FALLS, OR 97603

There is a default by the grantor or other person owing an obligation or by their successor in interest, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantors' failure to pay when due the following sums: monthly payments of \$1,168.11 beginning 09/01/07; plus late charges of \$65.75 each month beginning 09/15/07; plus prior accrued late charges of \$0.00; plus advances of \$49.00; together with title expense, costs, trustee's fees and attorney's fees incurred herein by reason of said default; any further sums advanced by the beneficiary for the protection of the above described real property and its interest therein; and prepayment penalties/premiums, if applicable.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following, to wit: \$162,286.33 with interest thereon at the rate of 5.75 percent per annum beginning 08/01/07; plus late charges of \$65.75 each month beginning 09/15/07 until paid; plus prior accrued late charges of \$0.00; plus advances of \$49.00; together with title expense, costs, trustee's fees and attorneys fees incurred herein by reason of said default; any further sums advanced by the beneficiary for the protection of the above described real property and its interest therein; and prepayment penalties/premiums, if applicable.

Notice is hereby given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose the trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which the grantor had, or had the power to convey, at the time grantor executed the trust deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by the trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and reasonable fees of trustee's attorneys.

### NOTICE OF DEFAULT AND ELECTION TO SELL

RE: Trust Deed from  
DENHAM, STACY A. and FREDERICK, KATHY K.  
Grantor  
to  
Northwest Trustee Services, Inc.,  
Successor Trustee

File No. 7037.15179

For Additional Information:  
After Recording return to:  
Becky Baker  
Northwest Trustee Services, Inc.  
P.O. Box 997  
Bellevue, WA 98009-0997  
(425) 586-1900

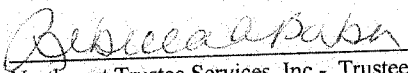
The sale will be held at the hour of 10:00 o'clock A.M., in accord with the standard of time established by ORS 187.110 on **May 12, 2008**, at the following place: inside the 1st floor lobby of the Klamath County Courthouse, 316 Main Street, in the City of Klamath Falls, County of Klamath, State of Oregon, which is the hour, date and place last set for the sale.

Notice is further given that for reinstatement or payoff quotes requested pursuant to ORS 86.745 must be timely communicated in a written request that complies with that statute addressed to the trustee's "Urgent Request Desk" either by personal delivery to the trustee's physical offices (call for address) or by first class, certified mail, return receipt requested, addressed to the trustee's post office box address set forth in this notice. Due to potential conflicts with federal law, persons having no record legal or equitable interest in the subject property will only receive information concerning the lender's estimated or actual bid. Lender bid information is also available at the trustee's website, [www.northwesttrustee.com](http://www.northwesttrustee.com).

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing every other default complained of herein by tendering the performance required under the obligation or trust deed, in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said ORS 86.753. Requests from persons named in ORS 86.753 for reinstatement quotes received less than six days prior to the date set for the trustee's sale will be honored only at the discretion of the beneficiary or if required by the terms of the loan documents.

In construing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

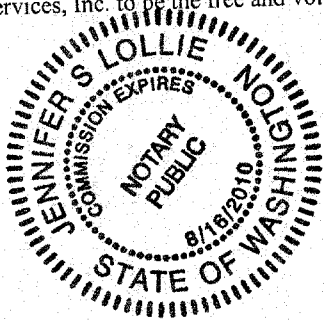
The trustee's rules of auction may be accessed at [www.northwesttrustee.com](http://www.northwesttrustee.com) and are incorporated by this reference. You may also access sale status at [www.northwesttrustee.com](http://www.northwesttrustee.com).

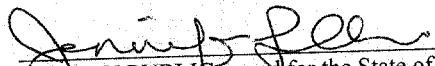
  
Northwest Trustee Services, Inc., Trustee  
Northwest Trustee Services, Inc. is successor by merger to  
Northwest Trustee Services, PLLC (formerly known as Northwest  
Trustee Services, LLC)

STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF KING )

I certify that I know or have satisfactory evidence that Rebecca A. Baker is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 1/6/08



  
NOTARY PUBLIC in and for the State of  
Washington, residing at Bellevue, WA  
My commission expires 8/18/2010

**THIS COMMUNICATION IS FROM A DEBT COLLECTOR AND IS AN ATTEMPT TO COLLECT A DEBT. ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE**