

2008-000343

Klamath County, Oregon



01/08/2008 03:31:09 PM

Fee: \$21.00

After Recording Return to:
Shapiro & Sutherland, LLC
5501 N.E. 109th Court, Suite N
Vancouver, WA 98662
S&S #07-19462

ATE: 65462

SUBSTITUTION OF TRUSTEE

WHEREAS, the undersigned desires to substitute a new Trustee under the Following described Trust Deed in the place and stead of the present Trustee thereunder, and

WHEREAS, Sandra L. Frazier, an unmarried woman, was the original grantor, Merrill Lynch Credit Corporation was the original beneficiary, and First American Title was the original trustee, and the trust deed is dated July 2, 2004, and was recorded July 2, 2004, in Volume M04 at Page 43800, in the official records of Klamath County, Oregon and

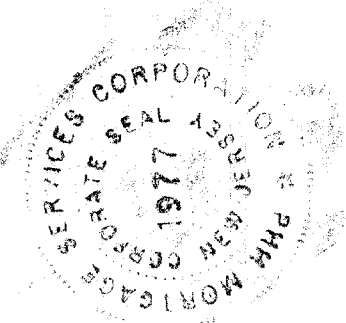
WHEREAS, the undersigned is the present Beneficiary under the Trust Deed.

NOW, THEREFORE, the undersigned hereby substitutes KELLY D. SUTHERLAND, SHAPIRO & SUTHERLAND, LLC, 5501 N.E. 109th Court, Suite N, Vancouver, WA 98662, as Trustee under said Trust Deed.

Date: January 2, 2008

Mortgage Electronic Registration Systems, Inc., as nominee for
PHH Mortgage Corporation

Marc J. Hinkle
NAME Marc J. Hinkle
TITLE Vice President



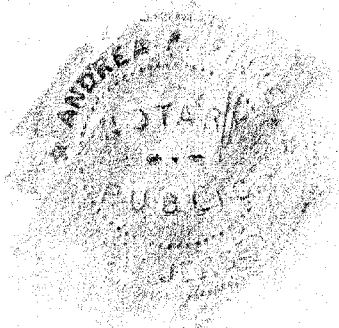
STATE OF New Jersey)
COUNTY OF Burlington) SS.

On this 2nd day of January, 2008, before me the undersigned a Notary Public appeared Marc J. Hinkle, personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President of the corporation that executed the within instrument, also known to me to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal, the date first hereinabove written.

Andrea P. Finkel
Notary Public for State indicated above
My commission expires: _____

Andrea P. Finkel
Notary Public of New Jersey
My Commission Expires
August 26, 2009



#21-A