THIS SPACE RESEI

2008-000440 Klamath County, Oregon

01/10/2008 03:31:31 PM

ee: \$21.00

MICHAEL H. ZELMAN 5327 WINNETKA AVENUE

WOODLAND HILLS, CA 91364

Until a change is requested all tax statements shall be sent to the following address:

MICHAEL H. ZELMAN 5327 WINNETKA AVENUE WOODLAND HILLS, CA 91364

Escrow No.

MT81361-LW

Title No. SWD

0081361

## STATUTORY WARRANTY DEED

FERNANDO V. LAGRAN and ELIZABETH V. CANLAS-LAGRAN, as tenants by the entirety, Grantor(s) hereby convey and warrant to MICHAEL H. ZELMAN and JEANETTE M. ZELMAN, as tenants by the entirety, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 545 RUNNING Y RESORT, PHASE 5, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is \$80,000,00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30,930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

day of

lagran lûr BETH V. CANLAS LAGRAN

STATE OF CALIFORNIA

COUNTY OF CONTRA 208ta

, 2008 before me, a notary personally appeared FERNANDO V. LAGRAN and ELIZABETH V. CANLAS-LAGRAN personally known to me (or proved to me on the basis of satisfactory

evidence) to be the person(s) whose name(s) ware subscribed to the within instrument and acknowledged to me that THEY executed the same in their authorized capacity(ies), and that by their signatures(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

CHRISTINA LEWIS Commission # 1744423 Notary Public - California Contra Costa County My Comm. Expires May 10, 2011