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01/17/2008 08:22:49 AM

Fee: \$26.00

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WHEN RECORDED, MAIL TO:

IndyMac Bank F.S.B.
C/O NTC 2100 Alt. 19 North
Palm Harbor, FL 34683
L#: IMBRC 8388480 1008365734

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, TERRY K. NASH was the original Trustor, FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON was the original Trustee, and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was the original Beneficiary under that certain Deed of Trust dated 08/22/2006 in KLAMATH County, Oregon, under Doc # 2006-017270 or Book Page recorded on 08/28/2006

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes HENRY L. BAUER, as Trustee under said Deed of Trust and directs the said HENRY L. BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 01/04/2008

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS) AS NOMINEE FOR GATEWAY BUSINESS BANK, D/B/A MISSION HILLS MORTGAGE BANKERS

BY:

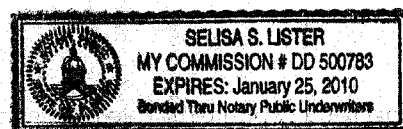
BRYAN BLY ASST. VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS

This instrument was acknowledged before me on 01/04/2008 by BRYAN BLY as ASST. VICE PRESIDENT of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. (MERS) AS NOMINEE FOR GATEWAY BUSINESS BANK, D/B/A MISSION HILLS MORTGAGE BANKERS

SELISA S. LISTER

Notary Public/Commission expires 01/25/2010



HENRY L. BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

BY:

HENRY L. BAUER

Dated: JAN 14 2008

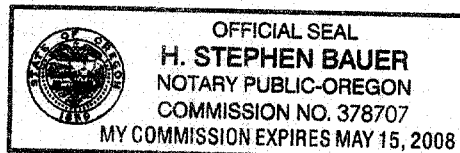
STATE OF OREGON

COUNTY OF MULTNOMAH

This instrument was acknowledged before me

on JAN 14 2008 by HENRY L. BAUER

Notary Public



1-888-679-MERS

IMBRC 8388480

PWO1703795

1000712-0000040720-3 MERS PHONE