2008-001426 Klamath County, Oregon

02/05/2008 08:36:21 AM



Fee: \$41.00

When Recorded Mail To:

**US Recordings** 2925 Country Drive St. Paul, MN 55117

Prepared By: Sushil Sonavane Mortgage Service Center 4001 Leadenhall Road, MS SV03 Mt. Laurel, New Jersey USA

08054-5452

Loan#: 0033293622 Invoice#: E0953450 CostCenter#: USR

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

Kevin P. Moran, Attorney at Law who's address is 9057 Washington Avenue NW, Silverdale, WA 98383-2980, is hereby appointed successor trustee under that certain Deed of Trust described below:

Borrowers: KEVIN D DEARING / MILDRED A DEARING

Original Beneficiary: KLAMATH PUBLIC EMPLOYEES FEDERAL CREDIT UNION

Original Trustee: FIRST AMERICAN TITLE

Loan Amount: \$180000.00

Date of Deed of Trust: November 4, 2002 Date Recorded: November 8, 2002

Book/Page: M02 / 64642 Document Number:

Filed for record in Klamath County, State of Oregon

THIS MORTGAGE WAS ASSIGNED BY KLAMATH PUBLIC EMPLOYEES FEDERAL CREDIT UNION TO OCUL SERVICES, INC. RECORDED 12/17/02 BOOK# M02 PAGE# 73504. TT WAS FURTHER ASSIGNED TO CUNA MUTUAL MORTGAGE CORPORATION RECORDED 12/17/02 BOOK# M02 PAGE# 73505:1T WAS FURTHER ASSIGNED TO PHH MORTGAGE CORPORATION RECORDED 12/27/05 BOOK# M05 PAGE# 71795.

Whereas, the undersigned is the owner of the beneficial interest under said Deed of Trust, and the legal owner and holder of the Deed of Trust Note, that said interest has not been transferred, hypothecated or otherwise acquired by any party or parties. Said Note, together with all other indebtedness secured by said Deed of Trust, have been fully paid and satisfied, Kevin P. Moran, Attorney at Law, is hereby requested and directed to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all that estate now held by the Successor Trustee.

Kevin P. Moran, Attorney at Law, as Successor Trustee under the herein above described Deed of Trust, does hereby grant, bargain, sell and reconvey, without warrant, to the person(s) entitled thereto, all right, title and interest in and to the trust property now held by it as Trustee under said Deed of Trust. On this date of 22nd day of January, 2008

PHH MORTGAGE CORPORATION

Tim Taylor, Assistant Secretary

State of Minnesota, County of Ramsey

On January 22, 2008 before me, a Notary Public qualified for said county, personally came Tim Taylor known to me to be the Assistant Secretary for PHH MORTGAGE CORPORATION that signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed, for the uses and purposes therein mentioned and on oath state that he/she is authorized to execute the said instrument. WITNESS my hand and official seal on this date of 22nd day of January, 2008

Richard J Carlson

Notary Public in and for State of Minnesota My Commission Expires: January 31, 2008 Residing at Anoka County, Minnesota

RICHARD J. CARLSON Notary Public-Minnesota

U43506262-01GR01

SUB/TRST/D/RECON

US Recordings

Kevin P. Moran, Successor Trustee

State of Washington, County of Kitsap

On this date of 22nd day of January, 2008 before me, a Notary Public qualified for said county, personally came Kevin P. Moran, Successor Trustee, known to me to be the identical person who executed the foregoing instrument and acknowledged the execution thereof to be in their voluntary act and deed, for the uses and purposes therein mentioned. Witness my hand and official seal on hereto affixed the day and year first above written.

Notary Public in and for State of Washington Residing at Kitsap County, Washington

NOTARY PUBLIC STATE OF WASHINGTON DANIEL W. ORMEROD MY COMM. EXP. 06/13/2010