

350621

2008-001869

Klamath County, Oregon



00040056200800018690030032

RECORDING REQUESTED BY

T.D. SERVICE COMPANY

02/13/2008 03:00:24 PM

Fee: \$31.00

And when recorded mail to
USDA RURAL DEVELOPMENT-OR
1201 NE LLOYD BLVD., # 801
PORTLAND, OR 97232-1208

1st 1138117

Space above this line for recorder's use

RESCISSION OF NOTICE OF DEFAULT

T.S. No: L347444 OR Unit Code: L Loan No: 32470348/CARPENTER
AP #1: R198057
Title: 3506521

Reference is made to that certain Trust Deed in which PAMELA L. CARPENTER was Grantor, THE RURAL HOUSING SERVICE OR ITS SUCCESSOR AGENCY was Trustee and UNITED STATES OF AMERICA ACTING THROUGH THE RURAL HOUSING SERVICE, SUCCESSOR IN INTEREST TO FMHA UNITED STATES DEPARTMENT OF AGRICULTURE was Beneficiary.

Said trust deed was Recorded on April 28, 2006 as Instr. No. --- in Book M06 Page 08361 of the mortgage of records of KLAMATH County; OREGON and conveyed to the said trustee the following real property situated in said county:
SEE ATTACHED EXHIBIT

The street or other common designation if any, of the real property described above is purported to be:
620 APPLGATE AVENUE, CHILOQUIN, OR 97624

The undersigned Trustee disclaims any liability for an incorrectness of the above street or other common designation.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligation secured by said trust deed was Recorded on November 13, 2007, in said mortgage records, as Instr. No. 2007-19330 in Book --- Page --- ; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

F31-

TD#: L347444 Loan# 32470348/carpenter

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 2/08/08

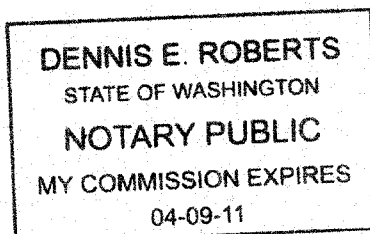
DAVID A. KUBAT, OSBA #84265

By *DAVID A. KUBAT*
DAVID A. KUBAT, ATTORNEY AT LAW

STATE OF WASHINGTON)
COUNTY OF KING)SS

On 2/08/08 before me, DENNIS E. ROBERTS
personally appeared DAVID A. KUBAT, ATTORNEY AT LAW personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.
WITNESS my hand and official seal

Signature *Dennis E. Roberts* (Seal)



TS# L347444
LOAN# 32470348

EXHIBIT "A"

Beginning at the Southeast corner of the NW 1/4 of the SW 1/4 of Section 34, Township 34 South, Range 7 East of the Willamette Meridian; thence North along the East line of said NW 1/4 of SW 1/4, 208.7 feet to a point; thence West and parallel to the South line of said NW 1/4 SW 1/4, 208.7 feet to a point; thence South and parallel to the East line of said NW 1/4 of SW 1/4, 208.7 feet to the South line of said NW 1/4 of SW 1/4; thence East along the South line of said NW 1/4 of SW 1/4, 208.7 feet to the point of beginning.

Saving and Excepting the following described tract:

Beginning at the iron pipe marking the Southeast corner of the NW 1/4 of SW 1/4 of said Section 34 and running thence; North along the East line of said NW 1/4 of SW 1/4 122.4 feet; thence South 89°00' West 89.0 feet; thence South 122.4 feet to the South line of said NW 1/4 of SW 1/4; thence North 89°00' East 89.0 feet to the point of beginning.

MORE COMMONLY KNOWN AS: 620 APPLGATE AVENUE - CHILOQUIN, OR 97624