AFTER RECORDING RETURN TO:

Michael Ratliff 905 Main Street, Ste 200 Klamath Falls OR 97601

02/21/2008 02:14:27 PM

2008-002219

Klamath County, Oregon

Fee: \$26.00

GRANTOR'S'NAME AND ADDRESS:

Bruce Chaney 9660 Shady Pine Road Klamath Falls, OR 97601

GRANTEES' NAME AND ADDRESS:

Bruce Leonard Chaney and Mary Ellen Chaney, Trustees of the Bruce Leonard Chaney and Mary Ellen Chaney Family Trust, U.A.D. <u>7eb</u> 20, 2008 9660 Shady Pine Road Klamath Falls, OR 97601

SEND TAX STATEMENTS TO:

Bruce L. Chaney 9660 Shady Pine Road Klamath Falls, OR 97601

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That BRUCE CHANEY, hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by BRUCE LEONARD CHANEY and MARY ELLEN CHANEY, TRUSTEES OF THE BRUCE LEONARD CHANEY AND MARY ELLEN CHANEY FAMILY TRUST, U.A.D. Feb. 20, 2008, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

An undivided one-half interest in and to Lots 50 and 51 of FAIR ACRES SUBDIVISION NO. 1, in the County of Klamath, State of Oregon, LESS AND EXCEPT the West 5 feet.

County Tax Account No.: R450247 Tax Lot No.: R-3809-035DB-01600-000

SUBJECT TO: Reservations and restrictions of record; rights of way and easements of record and those apparent upon the land; contracts and/or lights for irrigation and/or drainage.

TO HAVE AND TO HOLD THE SAME unto the grantee and grantee's heirs, successors and assigns forever.

AND GRANTOR HEREBY COVENANTS to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above-granted premises, free from all encumbrances except those of record and those apparent on the land, and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above-described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$0.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument this 20 day of February, 2008.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER SECTIONS 2, 3 AND 5 TO 22 OF CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER SECTIONS 2, 3 AND 5 TO 22 OF CHAPTER 424, OREGON LAWS 2007.

Bruce Chaney

STATE OF OREGON; County of Klamath) ss.

THIS INSTRUMENT WAS ACKNOWLEDGED BEFORE ME this 200 day of February, 2008, by Bruce Chaney.

OFFICIAL SEAL

KAY HEATH

NOTARY PUBLIC-OREGON

COMMISSION NO. 411057

MY-COMMISSION EXPIRES OCT. 27, 2010

NOTARY PUBLIC FOR OREGON

My Commission expires: 10-27-10