

2008-002408

Klamath County, Oregon



00040725200800024080050052

02/26/2008 11:39:30 AM

Fee: \$41.00

Until a change is requested, all tax statements shall be sent to the following address:

PHILIP V PATTI
3575 RIDGE RD
TEMPLETON, CALIFORNIA 93465-9307

Prepared by:

Wells Fargo Bank, N.A.
PENNY DE LA GARZA
DOCUMENT PREPARATION
2202 W ROSE GARDEN LANE
PHOENIX, ARIZONA 85027
866-656-9659
ATTN: NATIONAL RECORDINGS

When recorded return to:
First American Title Insurance Co.,
Lenders Advantage
1100 Superior Avenue, Suite 200
Cleveland, Ohio 44114

TAX ACCOUNT NUMBER
R76250

State of Oregon
REFERENCE #: 20072693388726

Space Above This Line For Recording Data
Account number: 650-650-7840135-0XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST (With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **JANUARY 08, 2008** and the parties are as follows:

TRUSTOR ("Grantor"): **PHILIP V. PATTI AND GRETCHEN PATTI, HUSBAND AND WIFE**

whose address is: **3575 RIDGE RD, TEMPLETON, CALIFORNIA 93465-9307**

TRUSTEE: **Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107**

BENEFICIARY ("Lender"): **Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of **KLAMATH**, State of Oregon, described as follows:
ALL THAT REAL PROPERTY SITUATED IN THE COUNTY OF KLAMATH STATE OF OREGON, DESCRIBED AS: GOVERNMENT LOT 6, SECTION 22, TOWNSHIP 33 SOUTH, RANGE 7 1/2 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

with the address of **52106 HWY 62, CHILOQUIN, OREGON 97624** and parcel number of **R76250**, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian

ORDEED-short, CDP.V1 (06/2002)



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rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 125,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is JANUARY 08, 2018.
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.
- ☐ N/A

 Third Party Rider
- ☐ N/A

 Leasehold Rider
- ☐ N/A

 Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Philip V. Patti by Gretchen Patti as atty in fact

Grantor **PHILIP V. PATTI**

1.9.08

Date

Gretchen Patti

Grantor **GRETCHEN PATTI**

1.9.08

Date

Grantor

Date

Grantor

Date

Grantor

Date



Grantor	Date
Grantor	Date
Grantor	Date



ACKNOWLEDGMENT:

For An Individual Acting In His/Her Own Right:

State of Oregon)
County of _____)

This instrument was acknowledged before me on _____ (date) by

(name(s) of person(s))



See attached

(Seal, if any)

(Signature of notarial officer)

Title (and Rank)

My commission expires: _____

 PATTI
14109782 OR
FIRST AMERICAN LENDERS ADVANTAGE
OPEN END DEED OF TRUST


ORDEED-short, CDP.V1 (06/2002)



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CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of San Luis Obispo

On 1/9/08 before me, Jana L. Dearie Notary Public
DATE NAME, TITLE OF OFFICER
 personally appeared * Gretchen Patti *
NAME(S) OF SIGNER(S)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing is true and correct.

WITNESS my hand and official seal.

Jana L. Dearie
SIGNATURE OF NOTARY



This area for notarial seal

OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY CLAIMED BY SIGNED	DESCRIPTION OF ATTACHED DOCUMENT
<input checked="" type="checkbox"/> INDIVIDUAL <input type="checkbox"/> CORPORATE OFFICER <small>TITLE(S)</small> <input type="checkbox"/> PARTNER(S) <input type="checkbox"/> LIMITED <input type="checkbox"/> GENERAL <input checked="" type="checkbox"/> ATTORNEY-IN-FACT <input type="checkbox"/> TRUSTEE(S) <input type="checkbox"/> GUARDIAN/CONSERVATOR <input type="checkbox"/> OTHER: _____	<u>Short Form Line of Credit</u> <small>TITLE OR TYPE OF DOCUMENT</small> <u>Deed of Trust</u> <small>6</small> <small>NUMBER OF PAGES</small> <u>1/08/08</u> <small>DATE OF DOCUMENT</small>
SIGNER IS REPRESENTING: <u>Philip V. Patti</u>	<small>SIGNER(S) OTHER THAN NAMED ABOVE</small>