

This document prepared by:

State Farm Bank
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Madison, WI 53705-0961
Tanya L Goth
(877) 638-0158 x5538

2008-002631

Klamath County, Oregon



00041002200800026310020021

03/03/2008 09:16:32 AM

Fee: \$26.00

RETURN TO:

PHILL E KENSLE
LISA J KENSLE
1307 S ALAMEDA AVE
KLAMATH FALLS OR 97603

SATISFACTION OF MORTGAGE

Oregon

KNOW ALL MEN BY THESE PRESENTS that STATE FARM BANK, FSB, whose address is PO BOX 5920, MADISON, WI 53705-0920, holder of a certain mortgage evidencing an indebtedness in the amount of \$760,000.00, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: PHILL E KENSLE AND LISA J KENSLE, AS HUSBAN AND WIFE

Original Mortgagee: STATE FARM BANK, FSB

Dated: 4/2/07

Date Recorded: 4/9/07

Book: N/A

Page: N/A

Document/Instrument #: 2007-006564

Property Address: 1307 S ALAMEDA AVE, KLAMATH FALLS OR 97603

Legal Description: SEE ATTACHED EXHIBIT "A"

Pin #: 3809-034CD-00200-000

County: KLAMATH County, State of OREGON

IN WITNESS WHEREOF STATE FARM BANK, FSB, by the officer duly authorized, has duly executed the foregoing instrument on February 19, 2008.

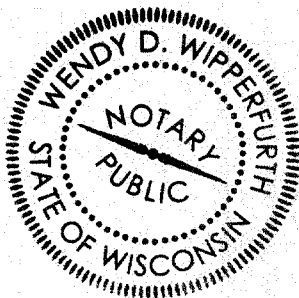
STATE FARM BANK, FSB

By: SANDRA L BIRSCHBACH

Title: AUTHORIZED OFFICER

State of WISCONSIN) s.s.
County of DANE)

This instrument was acknowledged before me on February 19, 2008 by SANDRA L BIRSCHBACH, AUTHORIZED OFFICER of STATE FARM BANK, FSB, an Illinois Corporation, on behalf of said corporation.



WENDY D WIPPERFURTH
Notary Public, State of Wisconsin
My commission expires 1/2/2011

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in Lot 22-B, ENTERPRISE TRACTS, a duly recorded subdivision in Klamath County, State of Oregon, being more particularly described as follows:

Beginning at a 1/2 inch iron pin on the North line of said Lot 22-B from which an iron axle marking the Northeast corner of said Lot 22-B bears North 89° 46' 32" East, 969.54 feet said point of beginning also marking the intersection of the Southerly right-of-way line of Eberlein Avenue with the Southwesterly right-of-way line of the Klamath Falls-Malin State Highway No. 50; thence along said highway right-of-way line South 73° 01' 26" East, 207.73 feet to a 5/8 inch iron pin; thence continuing along said right-of-way line South 40° 00' 00" East, 494.80 feet to a 1/2 inch iron pin opposite engineers centerline station 184 + 44.8; thence leaving said right-of-way line South 50° 00' 00" West, 64.24 feet to a 1/2 inch iron pin on the Northerly right-of-way line of Alameda Avenue, a County Road; thence along said County Road right-of-way line North 47° 07' 00" West, 263.85 feet to a 1/2 inch iron pin marking the beginning of a curve to the left; thence along the arc of a 1089.93 feet radius curve to the left (delta = 34° 10', long chord = North 64° 12' 02" West, 640.36 feet) 649.95 feet to a 1/2 inch iron pin; thence North 81° 17' 00" West, 143.10 feet to a 1/2 inch iron pin at the point of intersection of said County Road right-of-way line with the Southerly right-of-way line of Eberlein Avenue; thence North 89° 51' 55" East along said right-of-way line 443.78 feet to the point of beginning.

EXCEPTING THEREFROM a parcel of land situate in Lot 22-B, ENTERPRISE TRACTS, in the County of Klamath, State of Oregon, more particularly described as follows:

Commencing at an iron axle marking the Northeast corner of said Lot 22-B; thence South 89° 46' 32" West along the North line of said Lot 969.54 feet; thence South 73° 01' 26" East along the Southwesterly right of way line of the Klamath Falls-Malin State Highway #50 a distance of 207.73 feet to a 5/8 inch iron pin; thence continuing along said right of way line South 40° 00' 00" East, 134.80 feet to the point of beginning for this description; thence continuing along said right of way line South 40° 00' 00" East, 360.00 feet to a 1/2 inch iron pin; thence at right angles South 50° 00' 00" West, 64.24 feet to a 1/2 inch iron pin on the Northerly right of way line of Alameda Avenue, a County Road; thence North 47° 07' 00" West along said right of way line 263.85 feet to a 1/2 inch iron pin marking the beginning of a curve to the left; thence along the arc of a 1089.93 foot radius curve to the left (delta = 04° 59' 12", long chord = North 49° 36' 36" West, 94.83 feet), 94.86 feet to a point on curve; thence leaving said right of way North 47° 37' 18" East, 112.86 feet to the point of beginning.