

AFTER RECORDING RETURN TO:
WORLEY, GEORGE T. AND LEA
427 Chiloquin Boulevard
Chiloquin, OR 97624

2008-003001

Klamath County, Oregon



00041442200800030010020024

03/10/2008 03:25:06 PM

Fee: \$26.00

ATE = 65579

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which George T. Worley and Lea Worley was the grantor, Cal-Western Reconveyance Corporation was trustee and Mortgage Electronic Registration Systems, Inc., as nominee for Fidelity Mortgage was the beneficiary, said trust deed was recorded April 25, 2006, in Book No. M06 at Page 08083, the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

See complete Legal Description attached hereto as Exhibit "A"

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on February 20, 2008 in Document/Instrument/Recorder's Fee No. 2008-2177, in mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated: 3/4/2008

By: [Signature]

Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON)

)ss.

COUNTY OF CLARK)

This instrument was acknowledged before me on March 4, 2008, by Kelly D. Sutherland, Successor Trustee.

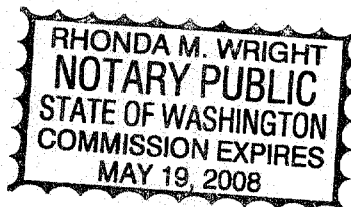
Before me:

[Signature]

Notary Public for Washington

My Commission Expires: 5/19/2008

S&S #: 08-100133



#26-A

Exhibit "A"

A tract of land in the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 34, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point South 660 feet and West 279.2 feet from the Northeast corner of the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 34, Township 34 South, Range 7 East of the Willamette Meridian; thence West a distance of 129.5 feet; thence North $42^{\circ} 48'$ West a distance of 111.1 feet to the Southeast boundary of the Chiloquin-Williamson River Market Road; thence North $47^{\circ} 12'$ East along said boundary a distance of 95.0 feet; thence South $42^{\circ} 48'$ East at right angles to said road a distance of 199.1 feet, more or less, to the point of beginning.