

RECORDING REQUESTED BY

2008-003142

Klamath County, Oregon

WHEN RECORDED MAIL TO

REGIONAL TRUSTEE SERVICES CORPORATION

616 1st Avenue, Suite 500
Seattle, WA 98104



00041625200800031420010018

03/12/2008 03:11:48 PM

Fee: \$21.00

Trustee's Sale No: 09-FMS-53996

ATE = 65568



RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed made by DAVID D GRAY AND KRIS A GRAY, AS JOINT TENANTS, as Grantor, to ASPEN TITLE & ESCROW, as Trustee, in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR ITS SUCCESSORS AND ASSIGNS, as Beneficiary, a certain Trust Deed dated 9/22/2006, duly recorded on 9/27/2006, under Instrument No. 2006-019468, records of KLAMATH County, OREGON.

A notice of Grantor's default under said Trust Deed, containing the Beneficiary's or Trustee's an election to sell all or part of the said real property to satisfy Grantor's obligations secured by said Trust Deed was recorded in the mortgage records of said county on 2/14/2008, in Instrument No. 2008-1950. Thereafter, by reason of the default being cured as permitted by the provisions of ORS 86.753, the default described in said Notice of Default has been removed, paid and overcome so that said Trust Deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned Trustee does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said Notice of Default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has caused its corporate name to be signed by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 3/3/2008

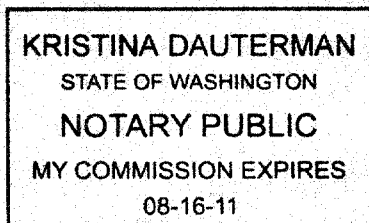
REGIONAL TRUSTEE SERVICES CORPORATION
Trustee

By

ANNA EGDORF, AUTHORIZED AGENT

STATE OF WASHINGTON }
COUNTY OF KING } ss.

The foregoing instrument was acknowledged before me 3/3/2008, by ANNA EGDORF, AUTHORIZED AGENT of REGIONAL TRUSTEE SERVICES CORPORATION, a WASHINGTON Corporation, on behalf of the corporation.



Notary Public for WASHINGTON
My commission expires: 8/16/2011

#21-A