



03/31/2008 09:01:45 AM

Fee: \$36.00

**ALL TRANSACTIONS, ORS: 205.234**

This cover sheet has been prepared by the person  
Presenting the attached instrument for recording.  
Any errors in this cover sheet DO NOT affect the  
Transaction(s) contained in the instrument itself.

**THIS SPACE RESERVED FOR  
COUNTY RECORDING USE ONLY**

**AFTER RECORDING RETURN TO:**

Wells Fargo Bank, N.A.  
P.O. Box 31557 MAC B6955-013  
Billings, MT 59107-9900

**PRINT or TYPE ALL INFORMATION**

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **MARCH 03, 2008**

1) **NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a)**  
**Short Form Line of Credit Deed of Trust**

2) **DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160**

**RONALD F RASMUSSEN**

**LOUISE M RASMUSSEN**

3) **INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160**  
**Wells Fargo Bank, N.A.**

4) **TRUSTEE NAME and ADDRESS**  
**Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107**

5) **ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:**  
**RONALD F RASMUSSEN , 42945 OLD KORRAL RD, CHILOQUIN, OREGON 97624**

6) **TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030**  
**\$ 20,000.00**

7) **FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS,**  
**ORS 205.121(1)(e)**

8) **THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER**  
**CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325**

9) **Rerecorded to correct**  
**Previously recorded as**



Until a change is requested, all tax statements shall be sent to the following address:  
RONALD F RASMUSSEN  
42945 OLD KORRAL RD  
CHILOQUIN, OREGON 97624

Prepared by:  
Wells Fargo Bank, N.A.  
NICHOLAS DRESSEN  
DOCUMENT PREPARATION  
ONE HOME CAMPUS, MAC X2303-01W  
DES MOINES, IOWA 50328-0001  
866-537-8489

Return Address:  
Wells Fargo Bank, N.A.  
P.O. Box 31557 MAC B6955-013  
Billings, MT 59107-9900

TAX ACCOUNT NUMBER  
R189030

State of Oregon      Space Above This Line For Recording Data  
REFERENCE #: 20080457300071      Account number: 651-651-2394344-0XXX

## SHORT FORM LINE OF CREDIT DEED OF TRUST (With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **MARCH 03, 2008** and the parties are as follows:

TRUSTOR ("Grantor"): **RONALD F. RASMUSSEN AND LOUISE M. RASMUSSEN, HUSBAND AND WIFE**

whose address is: **42945 OLD KORRAL RD, CHILOQUIN, OREGON 97624**

TRUSTEE: **Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107**

BENEFICIARY ("Lender"): **Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of **KLAMATH**, State of Oregon, described as follows:  
**ALL THAT REAL PROPERTY SITUATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS: PARCEL 1 OF LAND PARTITION 32-93, SITUATED IN THE E1/2 NW1/4 NW1/4 OF SECTION 23, TOWNSHIP 34 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.**

ORDEED-short, CDP.V1 (06/2002)



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with the address of 42945 OLD KORRAL ROAD, CHILOQUIN, OREGON 97624 and parcel number of R189030, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 20,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is **not later than seven (7) calendar days after MARCH 05, 2023**.
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☐ **N/A** Third Party Rider

☐ **N/A** Leasehold Rider

☐ **N/A** Other: N/A

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Ronald F Rasmussen  
Grantor RONALD F RASMUSSEN

3-3-08  
Date

Louise M. Rasmussen  
Grantor LOUISE M RASMUSSEN

3-03-08  
Date



**ACKNOWLEDGMENT:**

For An Individual Acting In His/Her Own Right:

State of Oregon )

County of )

Klamath

This instrument was acknowledged before me on 3/3/08 (date) by

Ronald F RASMUSSEN  
LOUISE M RASMUSSEN

(name(s) of person(s))

(Seal, if any)

Katrina Hardman  
(Signature of notarial officer)

Notary  
Title (and Rank)

My commission expires: 10/5/09



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