NOTICE OF RESCISSION (Rescinding Notice of Default and Election to Sell)

New Century Mortgage Corporation, BENEFICIARY UNDER ORIGINAL TRUST DEED,

Kathrun Denise Garlitz and Kirby L. Garlitz, Sr. GRANTOR UNDER ORIGINAL TRUST DEED,

04/07/2008 03:47:04 PM

Fac: \$21.00

Title Direct,

TRUSTEE UNDER ORIGINAL TRUST DEED.

ORIGINAL TRUST DEED RECORDED:

November 17th, 2003 in Vol. M03, Pg. 84686

ADDITIONAL REFERENCE:

Notice of Default, 3/15/08, No. 2007008868

No Change in Tax Statements is Requested After recording return to: REZVANI LAW OFFICE, LLC

Klamath County, Oregon

P.O. BOX 865 GRESHAM, OREGON 97030

837200800051000010014

1st 2008-125

NOTICE OF RESCISSION (RESCINDING NOTICE OF DEFAULT AND ELECTION TO SELL)

ATTENTION IS CALLED TO that certain Home Equity Line of Credit Deed of Trust (hereafter referred to as the Trust Deed) made by: Kathrun Denise Garlitz and Kirby L. Garlitz, Sr. as the Grantor, Title Direct as the Trustee, and New Century Mortgage Corporation as the Beneficiary, dated November 4th, 2003 and recorded November 17th, 2003, in Volume M03, Page 84686, in the Mortgage Records of Klamath County, Oregon, covering the following described real property situated in said county and state, to wit:

The South 81.5 feet of Lot 8 in Block 2 of Second Addition to Altamont Acres, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

THE REASON FOR THIS RESCISSION is that, due to an erroneous title report the prior deed reference information (i.e. that it was recorded November 17th, 2003, in Volume M03, Page 84686) refers to a Deed under which the undersigned is not Trustee. Thus, the recording of the Notice of Default (Doc. No. 2007008868) referenced below was a legal nullity.

IT SHOULD BE EXPRESSLY UNDERSTOOD THAT THIS DOCUMENT SHALL NOT AFFECT NOR RESCIND the Notice of Default and Election to Sell recorded March 31st, 2008, as Doc. No. 2008-004689, which shall continue in full force and effect.

THEREFORE. THE UNDERSIGNED HEREBY CERTIFIES that the Notice of Default and Election to Sell recorded 5/15/07 as Doc. No. 2007008868, in the mortgage records of Klamath County, Oregon is hereby withdrawn, cancelled, rescinded and declared of no force or effect, and that the election to cause the property secured by the Deed of Trust to be sold is hereby revoked, it being understood that the lien of the Deed of Trust on the property secured thereby shall in no way be affected by this instrument.

Dated this 4th day of April, 2008.

Sia Rezvani, Successor Trustee

STATE OF OREGON, County of Multnomah) ss.

I hereby certify under penalty of perjury this instrument was acknowledged before me on April 4th, 2008, by Sia Rezvani.

Notary Public for Oregon

NOTICE OF RESCISSION, PAGE I/I (RESCINDING NOTICE OF DEFAULT AND ELECTION TO SELL)

OFFICIAL SEAL FELICIA A HARTEL NOTARY PUBLIC - OREGON COMMISSION NO. 425879
MY COMMISSION EXPIRES FEBRUARY 11, 2012

FU